Raghavendra J. Joshi
Practicing Company Secretary
FCS 4478
CP No. 8774

Mobile: 98230 60396
Office: 020-25234537
Email :rjjoshi@aptejoshi.com

SCRUTINIZERS' REPORT

Pursuant to Section 108 of Companies Act, 2013 and
Rule 20 (xi) of the Companies (Management and Administration) Rules, 2014

To,
The Chairperson,
36th Annual General Meeting
of the Equity Shareholders
of Kalyani Forge Limited
held at 10:00 AM on September 05, 2015
at Poona Club Ltd., 6, Bund Garden Road,
Pune-411 001.

Dear Sir,

I Raghavendra J. Joshi, (Partner of Apte Joshi & Associates, Practicing Company Secretary, Pune) appointed by the Board of Directors of Kalyani Forge Limited - pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(xi) of the Companies (Management and Administration) Rules, 2014 as a Scrutinizer of Kalyani Forge Limited (the Company) for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20(xi) of the Companies (Management and Administration) Rules, 2014 and was also appointed as scrutinizer to conduct Poll on the below mentioned resolutions, at the 36th Annual General Meeting of Equity Shareholders of Kalyani Forge Limited, held on September 05, 2015 at Poona Club Ltd., 6, Bund Garden Road, Pune-411 001, submit my report as under:

I have issued separate Scrutinizers Report dated September 05, 2015 on the e-voting and on the Poll on the Resolutions passed at the Annual General Meeting of the Company. As requested by management, I submit herewith my combined report on results of e-voting together with that of Poll as under:

RAGHAVENDRA J. JOSHI * FCS-4478 * Company Secretary

Raghavendra J. Joshi
Practicing Company Secretary
FCS 4478
CP No. 8774

Mobile: 98230 60396
Office: 020-25234537
Email :rjjoshi@aptejoshi.com

Item No.	Particulars	Total Votes	In Favour	Against	Invalid	Remark
Item No. 1	Adoption of accounts for the year ended 31st March, 2015	24,80,877	24,80,836	0	41	Resolution passed with requisite majority
Item No. 2	Appointment of a Director in place of Mrs. Rohini G. Kalyani who retires by rotation and being eligible, offers herself for re-appointment.	24,80,877	24,80,836	0	41	Resolution passed with requisite majority
Item No. 3	Appointment of a Director in place of Mr. Gaurishankar N. Kalyani who retires by rotation and being eligible, offers himself for re-appointment.	24,80,877	24,80,836	0	41	Resolution passed with requisite majority
Item No.4	Appointment of Statutory Auditors of the Company.	24,80,877	24,80,836	0	41	Resolution passed with requisite majority
Item No.5	Appointment of Mrs. Rohini G. Kalyani as the Chairperson and Managing Director and to fix her remuneration.	24,80,877	24,80,836	0	41	Resolution passed with requisite majority
Item No.6	Adoption of new set of Articles of Association.	24,80,877	24,80,836	0	41	Resolution passed with requisite majority
Item No.7	Appointment of Cost Auditors for the F.Y. 2015-16.	24,80,877	24,80,836	0	41	Resolution passed with requisite majority

RAGHAVENDRA J. JOSHI * FCS-4478 * Company Secretary

Raghavendra J. Joshi
Practicing Company Secretary
FCS 4478
CP No. 8774

Mobile: 98230 60396
Office: 020-25234537
Email :rjjoshi@aptejoshi.com

Thanking You,
Yours faithfully,



Raghavendra J. Joshi
Membership No. FCS 4478
CP No. 8774

Date: September 07, 2015
Place: Pune