



McNally Bharat Engineering Company Limited

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October 4, 2016

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Madam/Sir,

Reg: Clarification sought by National Stock Exchange

We are in receipt of an email from National Stock Exchange ("NSE") on October 3, 2016, for seeking clarification on the appointments of Mr. Manoj Toshniwal and Mr. Manish Agarwal as Additional Directors of the Company made by the Board of Directors of the Company at their meeting held on October 1, 2016.

In this regards, the clarifications are herewith:

1. Date of appointment/cessation (as applicable) & term of appointment.

Mr. Manoj Toshniwal and Mr. Manish Agarwal have been appointed as Additional Directors of the Company w.e.f. October 1, 2016. As per the provisions of Section 161(1) of the Companies Act, 2013, both the Directors shall hold office up to the date of the next Annual General Meeting of the Company to be held during the Financial Year 2017-18.

2. Disclosure of relationships between directors (in case of appointment of a director)

Mr. Manoj Toshniwal and Mr. Manish Agarwal are not personally related to each other. They are also not related to any of the Directors in the Board of Directors of the Company. Mr. Manoj Toshniwal and Mr. Manish Agarwal currently serve as the Managing Director and a Non-Executive Director respectively in the Board of Directors of EMC Limited, a promoter of the Company and holding 26.65% of Equity Shares of the Company.

3. Brief profile of Mr. Manoj Toshniwal

Mr. Manoj Toshniwal is a Commerce Graduate and belongs to the famous Toshniwal family having interest & expertise in Electrical Industry for about 20 years. He is an internationally active Business Investor and an Industrial Entrepreneur with more than 20 years of experience in General Management, International Business and Project Management in multicultural & multinational environment. He also has stakes in Victoria Jute Mills & EMC Limited, and is directly associated in the revival of both the companies. He is the Managing Director of EMC Limited.

Thanking You

MCNALLY BHARAT ENGINEERING CO. LTD.


DIBAKAR CHATTERJEE
COMPANY SECRETARY