



July 4, 2018

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400001 Scrip Code – 530517	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Code – RELAXO
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Sub : Credit Rating by ICRA Ltd

Dear Sir,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III to the said regulations, we wish to state that ICRA Ltd (ICRA) vide their letters dated 03.07.2018 has informed us the following credit ratings of “**Relaxo Footwears Limited**” (the Company) :-

- ICRA has reaffirmed long term rating for Rs. 151.71 Crores of Term Loans and Fund based facilities of the Company at **[ICRA] AA- (pronounced as ICRA double A minus)**. The outlook on the long-term rating has been changed from **Stable** to **Positive**.
- ICRA has reaffirmed short term rating for Rs.120.00 Crores for Non Fund based facilities of the Company at **[ICRA] A1+** (pronounced as ICRA A one plus).
- ICRA has reaffirmed short term rating for Commercial Paper (CP) of Rs.50.00 Crores of the Company at **[ICRA] A1+** (pronounced as ICRA A one plus).

Kindly update the same in your records.

Thanking you,

For **Relaxo Footwears Limited**


Vikas Kumar Tak
Company Secretary

RELAXO FOOTWEARS LIMITED

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