

CYIENT

3 October 2017

The BSE Ltd
PJ Towers
25th Floor, Dalal Street
Mumbai – 400 001
Scrip Code: 532175

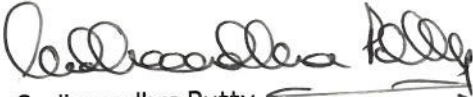
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip Code: CYIENT

Dear sir/madam,

Sub.: Press release

Please find enclosed a copy of the Press release issued by the company today.

Thanking you,
For Cyient Limited


Sudheendhra Putty
Company Secretary

Cyient Ltd.

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Formerly Infotech Enterprises Limited

PRESS RELEASE

Cyient Signs Global Software Licensing Agreement with Elpis Squared

San Dimas, CA, 03 October 2017: Cyient, a global provider of engineering, manufacturing, geospatial, network and operations management solutions, announced today that it has signed an exclusive software licensing agreement with Elpis Squared ("Elpis"). Elpis, a startup software company from Portland, OR, provides innovative machine learning meter and voltage signature technology.

Through this agreement, Cyient and Elpis will jointly pursue utility business opportunities, by leveraging their complementing solutions and technology respectively. The partnership will combine Cyient's data governance management solution—Intelligent Data Management Solution (iDMS)—with Elpis' innovative RE|Grid platform to enhance the role of data in supporting electric utilities' Advanced Distribution Management System (ADMS) and Asset Management programs. The joint solution launches at a critical time when utilities are deploying Advanced Metering Infrastructure (AMI) enabling large-scale data validation using machine-learning and analytics.

The integration of iDMS and RE|Grid, along with its load flow analysis, state estimation, and fault management intellectual property, will benefit utilities by protecting their advanced grid investments through data governance, validation, and incorporation of machine-learning algorithms that consume voltage signals to make better decisions about their network.

Under the terms of the agreement, Cyient will integrate iDMS with exclusive license rights to resell the Elpis' RE|Grid platform to utility clients globally.

Expressing confidence in the partnership, John Renard, President of EMEA and Senior Vice President for Utilities & Geospatial, Cyient said, "I am delighted to announce details of this landmark agreement for our business. Elpis is an exceptional company that has created an innovative and unique solution in the form of its RE|Grid platform. Leveraging this as part of Cyient's Design, Build, Operate & Maintain strategy allows us to deepen our scope of engagement with utilities globally and we look forward to working with Elpis to make our joint partnership a success for both our companies and our clients."

On signing the agreement, Bryan Wright, CEO, Elpis Squared said, "Our pairing of technologies will greatly impact how utilities manage their infrastructure, enabling Re|Grid to serve a myriad of business solutions across the utility operational footprint."



About Cyient

Cyient (Estd: 1991, NSE: CYIENT) provides engineering, manufacturing, geospatial, network and operations management services to global industry leaders. Cyient leverages the power of digital technology and advanced analytics capabilities, along with domain knowledge and technical expertise, to solve complex business problems. As a Design, Build and Maintain partner, Cyient takes solution ownership across the value chain to help clients focus on their core, innovate, and stay ahead of the curve.

Relationships form the core of how Cyient works. With nearly 14,000 employees in 21 countries, Cyient partners with clients to operate as part of their extended team, in ways that best suit their organization's culture and requirements. Cyient's industry focus includes aerospace and defense, medical, telecommunications, rail transportation, semiconductor, utilities, industrial, energy and natural resources.

For more information, please visit www.cyient.com.

Follow news about the company at [@Cyient](https://twitter.com/Cyient).

About Elpis Squared

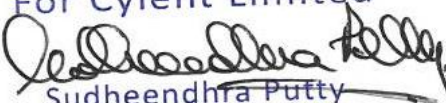
Elpis Squared provides innovative, cost-effective grid management and optimization solutions for the electric utility industry.

By combining deep industry experience and technical know-how with creative ideas, Elpis produces intelligent, reliable, and leading-edge technologies that add value to their customer's businesses and shape the future of the modern power system.

Elpis provides technology and services that help their customers address the limitations of an old and aging infrastructure by leveraging smart meter data.

For more information, please visit <http://elpis2.com/>.

For further media inquiries, please write to press@cyient.com

For Cyient Limited

Sudheendra Putty
Company Secretary