

# Minerva Emerging Opportunities Fund Limited

C/o. Apex Fund Services (Mauritius) Ltd.,  
4th Floor, 19, Bank Street, Cybercity, Ebene 72201, Mauritius  
Tel: + (230) 404 8800 Fax: + (230) 404 8899

Date: 03 June 2024

**To,**  
**The Manager- Listing**  
**National Stock Exchange of India Limited,**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Bandra (E), Mumbai-400 051**

**To,**  
**The Manager- Listing**  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai- 400 001**

**NSE Symbol: KAMOPAINTS**

**BSE Scrip Code: 543747**

**Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.**

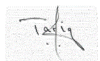
Dear Sir/Madam,

We, M/s Minerva Emerging Opportunities Fund Limited, Qualified Institutional Buyers in terms of Regulation 29(2) of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018, hereby enclosing a disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended.

This is for your information and further dissemination.

Thanking You,  
Yours Faithfully,

**For Minerva Emerging Opportunities Fund Limited**



**Ahmad Tariq Hossanee**  
**Director**  
**19 Bank Street**  
**Cybercity Ebene**  
**Mauritius**  
**03/06/2024**

**Encl: as above**

**CC:-**

**The Board of Directors of**  
**Kamdhenu Ventures Limited**  
**2<sup>nd</sup> Floor, Tower-A, Building No. 9,**  
**Cyber City, DLF Phase-III, Gurugram, Haryana 122002, IN**

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## **Format for Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

### **Part-A- Details of the Acquisition**

|                                                                                                                                                                                 |                                                                                                                                 |                                                                    |                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>Name of Target Company</b>                                                                                                                                                   | Kamdhenu Ventures Limited                                                                                                       |                                                                    |                                                                    |
| <b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>                                                                                            | i. Minerva Emerging Opportunities Fund Limited<br><b><u>Persons Acting in Concert (PAC)</u></b><br>ii. Aidos India Fund Limited |                                                                    |                                                                    |
| <b>Whether the acquirer belongs to Promoter/ Promoter group</b>                                                                                                                 | No                                                                                                                              |                                                                    |                                                                    |
| <b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>                                                                                                       | National Stock Exchange of India Limited<br>BSE Limited                                                                         |                                                                    |                                                                    |
| <b>Details of the Disposal as follows</b>                                                                                                                                       | <b>Number</b>                                                                                                                   | <b>% w.r.t. total share/ voting capital wherever applicable(*)</b> | <b>% w.r.t. total diluted share/ voting capital of the TC (**)</b> |
| <b>Before the Sale under consideration, holding of acquirer along with PACs of:</b>                                                                                             |                                                                                                                                 |                                                                    |                                                                    |
| <b>a) Shares carrying voting rights</b>                                                                                                                                         |                                                                                                                                 |                                                                    |                                                                    |
| i. Minerva Emerging Opportunities Fund Limited                                                                                                                                  | 18,50,000                                                                                                                       | 2.94%                                                              | 2.94%                                                              |
| ii. Aidos India Fund Limited (PAC)                                                                                                                                              | 12,89,624                                                                                                                       | 2.05%                                                              | 2.05%                                                              |
| <b>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)</b>                                                                                 | -                                                                                                                               | -                                                                  | -                                                                  |
| <b>c) Voting rights (VR) otherwise than by equity shares</b>                                                                                                                    | -                                                                                                                               | -                                                                  | -                                                                  |
| <b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b> | -                                                                                                                               | -                                                                  | -                                                                  |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                       | <b>31,39,624</b>                                                                                                                | <b>4.99%</b>                                                       | <b>4.99%</b>                                                       |

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| Details of Sale                                                                                                                                                                                   |                               |              |              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|--------------|--------------|
| <b>a) Shares carrying voting rights acquired</b>                                                                                                                                                  |                               |              |              |
| i. Minerva Emerging Opportunities Fund Limited                                                                                                                                                    | 4,85,000                      | 0.77%        | 0.77%        |
|                                                                                                                                                                                                   | <b>PAC</b>                    |              |              |
| ii. Aidos India Fund Limited                                                                                                                                                                      | 2,01,650                      | 0.32%        | 0.32%        |
| <b>b) VRs acquired otherwise than by equity shares</b>                                                                                                                                            | -                             | -            | -            |
| <b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired</b>                                                           | -                             | -            | -            |
| <b>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>                                                                                                    | -                             | -            | -            |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                                       | <b>6,86,650</b>               | <b>1.09%</b> | <b>1.09%</b> |
| <b>After the sale, holding of acquirer along with PACs of:</b>                                                                                                                                    |                               |              |              |
| <b>a) Shares carrying voting rights:</b>                                                                                                                                                          |                               |              |              |
| i. Minerva Emerging Opportunities Fund Limited                                                                                                                                                    | 13,65,000                     | 2.17%        | 2.17%        |
|                                                                                                                                                                                                   | <b>PAC</b>                    |              |              |
| ii. Aidos India fund Limited                                                                                                                                                                      | 10,87,974                     | 1.73%        | 1.73%        |
| <b>b) VRs otherwise than by equity shares</b>                                                                                                                                                     | -                             | -            | -            |
| <b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</b> | -                             | -            | -            |
| <b>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>                                                                                                    | -                             | -            | -            |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                         | <b>25,52,974</b>              | <b>3.90%</b> | <b>3.90%</b> |
| <b>Mode of Sale</b>                                                                                                                                                                               | Open market Sale On NSE & BSE |              |              |
|                                                                                                                                                                                                   |                               |              |              |
| <b>Date of sale of Shares</b>                                                                                                                                                                     | 31.05.2024                    |              |              |

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|                                                                                   |                     |
|-----------------------------------------------------------------------------------|---------------------|
| <b>Equity share capital / total voting capital of the TC before the said sale</b> | 6,28,71,000 Shares  |
| <b>Equity share capital/ total voting capital of the TC after the said sale</b>   | 6,28,71,000 Shares. |
| <b>Total diluted share/voting capital of the TC after the said sale</b>           | 6,28,71,000 Shares. |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Minerva Emerging Opportunities Fund Limited**



**Signature of the acquirer / Authorised Signatory**

**Place: Mauritius**

**Date: 03/06/2024**

**Part-B\*\*\***

**Name of the Target Company: Kamdhenu Ventures Limited**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|-------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|
| <b><u>Acquirer</u></b><br>Minerva Emerging Opportunities Fund Limited         | No                                                       |                                  |
| <b><u>Persons Acting in Concert (PAC)</u></b><br>Aidos India Fund Limited     | No                                                       |                                  |

**For & on behalf of Acquirers**

**Minerva Emerging Opportunities Fund Limited**



**Signature of the acquirer / Authorised Signatory**

**Place: Mauritius**

**Date: 03/06/2024**