LARSEN & TOUBRO

Larsen & Toubro Limited
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Date: August 2, 2018

The Managing Director,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Managing Director,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Subject: Offer for Sale of equity shares of L&T Technology Services Limited (the "Company") by Larsen and Toubro Limited (the "Seller"), through the stock exchange mechanism.

We refer to the notice dated August 1, 2018 ("**Notice**") sent by the Seller, whereby the Seller proposed to sell up to 41,00,000 equity shares representing 4.00% of the total paid up equity share capital of the Company of face value of Rs. 2 each ("**Base Offer Size**") on August 2, 2018 ("**T Day**") (for non-Retail Investors only) and on August 3, 2018 ("**T+1 Day**") (for Retail Investors and for Non-Retail Investors who choose to carry forward their un-allotted bids), with an option to additionally sell 25,00,000 equity shares representing 2.44% of the total paid up equity share capital of the Company (the "**Oversubscription Option**" and in event the Oversubscription Option is exercised, the equity shares forming part of the Base Offer Size and the Oversubscription Option will, collectively, hereinafter be referred to as "**Offer Shares**", collectively representing 6.44% of the total paid up equity share capital of the Company on June 30, 2018, in accordance with the SEBI OFS Circulars and the notices and circulars issued by the BSE and NSE, from time to time, in this regard (such offer for sale hereinafter referred to as the "**Offer**").

In this regard, we wish to intimate BSE and NSE of our intention to exercise the Oversubscription option to the extent of 18,33,914 (1.79%) equity shares of the Company in addition to 41,00,000 (4.00%) equity shares forming part of the Base Offer Size. Accordingly, the Offer Shares will be 59,33,914 (5.79%) equity shares of the Company.

All capitalised terms used herein but not defined shall have the meaning ascribed to them in the Notice filed with the Stock Exchanges.

Thanking You,

CIN : L99999MH1946PLC004768

Yours faithfully,

For **Larsen & Toubro Limited**

(Authorised Signatory)