

ASHOK GOEL TRUST

Times Tower, Top Floor, Kamala city, S.B.Marg, Lower Parel, Mumbai – 400 013

Email: ashok.goel@ep.esselgroup.com

Date: 27 October, 2016

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 corp.relations@bseindia.com Scrip: Equity 500135, NCDs 951429 & 951430	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra E Mumbai 400 051 cm1ist@nse.co.in Trading Symbol: ESSELPACK
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Dear Sirs,

Ref: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that Company has allotted 88,829,014 equity shares of Essel Propack Limited, a company listed on your stock exchange to Ashok Goel Trust, on the 25th day of October, 2016 pursuant to Scheme of Amalgamation and Arrangement of Whitehills Advisory Services Private Limited and Essel Propack Limited approved by the Hon'ble Court of Judicature at Bombay. In this connection, please find enclosed the disclosure as per regulation 10(6) of the SEBI (SAST), 2011.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Ashok Goel Trust


Ashok Goel
Trustee

Encl: As above.

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Essel Propack Limited	
2.	Name of the acquirer(s)	Ashok Goel Trust	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Equity shares allotted pursuant to the Scheme of Amalgamation approved by High Court of Judicature at Bombay vide its order dated September 01, 2016	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Disclosure of the proposed transaction was not required to be made under Regulation 10(5)	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not applicable	Not applicable
	b. Date of acquisition		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		
	e. Price at which shares are proposed to be acquired / actually acquired		

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	a. Each Acquirer / Transferee(**)	310,000	0.20%	89,139,014	56.74%
	b. Each Seller / Transferor (**)	NA	NA	NA	NA

Note:

1) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

** 2) Pursuant to the scheme of Amalgamation approved by the High Court of Judicature at Bombay vide its order dated September 01, 2016 between Whitehills Advisory Services Private Limited (Transferor Company) and Essel Propack Limited (Transferee Company), all the shares allotted rank pari passu with the existing equity shares in all respects.

For Ashok Goel Trust



Ashok Goel
Trustee

Place: Mumbai

Date: October 27, 2016

ASHOK GOEL TRUST

Times Tower, Top Floor, Kamala city, S.B.Marg, Lower Parel, Mumbai – 400 013

Email: ashok.goel@ep.esselgroup.com

Date: 27 October, 2016

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 corp.relations@bseindia.com Scrip: Equity 500135. NCDs 951429 & 951430	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 cmllist@nse.co.in Trading Symbol: ESSELPACK
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Dear Sirs,

Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that Company has allotted 88,829,014 equity shares of Essel Propack Limited, a company listed on your stock exchange to Ashok Goel Trust, on the 25th day of October, 2016 pursuant to Scheme of Amalgamation and Arrangement of Whitehills Services Advisory Private Limited and Essel Propack Limited approved by the Hon'ble Court of Judicature at Bombay. In this connection, please find enclosed the disclosure as per Regulation 29(2) of the SEBI (SAST), 2011.

Request you to kindly take the same in yours records and oblige.

Thanking you,

Yours faithfully,

For Ashok Goel Trust


Ashok Goel
Trustee

Encl: As above.

CC:

Essel Propack Limited
P O Vasind, Taluka Shahapur,
Thane, Maharashtra, 421604

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

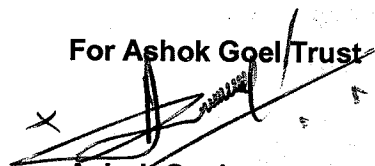
Name of the Target Company (TC)	Essel Propack Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashok Goel Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	310,000	0.20%	0.20%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	310,000	0.20%	0.20%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	88,829,014	56.54%	56.54%
b) VRs acquired/sold otherwise than by shares	N.A	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	NA	NA
d) Share encumbered /invoked/released by the acquirer	N.A	N.A	N.A
e) Total (a+b+c+d)	88,829,014	56.54%	56.54%

After the acquisition, holding of:			
a) Shares carrying voting rights	89,139,014	56.74%	56.74%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	89,139,014	56.74%	56.74%
Mode of acquisition/sale (e.g. open market /off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Equity Shares of Essel Propack Limited are allotted to Ashok Goel Trust pursuant to the Scheme of Amalgamation of Whitehills Advisory Services Private Limited with Essel Propack Limited and their respective shareholder, approved by the High Court of Judicature at Bombay.		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 October, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	157,101,285 number of Equity Shares of Rs.2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	157,101,285 number of Equity shares of Rs. 2/- each (Post Merger)		
Total diluted share/voting capital of the TC after the said acquisition	157,101,285 number of Equity shares of Rs.2/- each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ashok Goel Trust



Ashok Goel
Trustee

Place: Mumbai

Date: October 27, 2016