

WCL/SEC/2017

February 10, 2017

To,

BSE Ltd.
(Scrip Code-532144)
Department of Listing,
P. J. Towers, Dalal Street, Mumbai – 400 001.

National Stock Exchange of India Ltd.
(Symbol: WELCORP, Series EQ)
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sirs/ Madam,

Subject: Disclosure under the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

With reference to your email dated February 10, 2017 seeking detail of the independent director appointed by the Company, we hereby provide the requested detail:

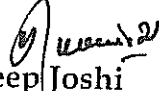
- Name : Mr. Desh Raj Dogra
- Retired Managing Director & CEO of Credit Analysis and Research Limited.
- Age : 62 years.
- Qualification : MBA, CAIIB, M.Sc., B.Sc.
- Experience : Over 38 years of experience in financial sector in the areas of banking and credit rating, of which 15 years were with Dena Bank and 23 year with CARE Limited.
- Awards : Awarded with the prestigious Institute of Public Enterprises (Hyderabad) Corporate Excellence Award in 2013 for his contribution to field of excellence and corporate governance. He has also received IPE BFSI Leader Award in 2012.
- Projects, Publication and other Achievements :
 - Has been instrumental in driving CARE Ratings to the position which it has attended in last few years and has also taken CARE to the bourses where it got listed in December 2012.
 - Successful acquisitions risk management solution company,
 - Opening of first global office in Maldives,
 - Setting up the first credit rating agency in Mauritius,



- Forging ties with other rating agencies in creation of global rating agency, ARC ratings (with partners from Brazil, Malaysia, Portugal and South Africa),
- Prepared Dossier on the Indian Economy and White Papers on both the equity and debt markets for the Ministry of Finance.

Kindly take note of it.

Thanking You.
For Welspun Corp Limited


Pradeep Joshi
Company Secretary
FCS - 4959