



MRVL

MANDHANA RETAIL VENTURES LTD.

CIN : L52390MH2011PLC213349

Registered Office : Plot No. E-132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist: Palghar- 401 506

10th June, 2020

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051

Sub: Reply to the clarification sought on the resignation of Mr. Kiran Vaidya, erstwhile Non-Executive and Independent Director, on no other material reasons other than provided by Mr. Vaidya

Ref: Clarification sought on 8th June, 2020, & NSE Symbol - TMRVL

Dear Sir,

With reference to clarification sought by your office on 8th June, 2020, we wish to inform that vide the letter dated 19th May, 2020 ('said letter'), the Company has intimated the Stock Exchanges regarding the resignation of Mr. Kiran Vaidya, the erstwhile Non-Executive and Independent Director of the Company w.e.f. 18th May, 2020.

Kindly note that in the said letter the Company has already mentioned that Mr. Vaidya has resigned as to pursue some of his personal interests and he has also confirmed that there is no other material reason for his resignation. Further, pursuant to the talk with one of the official from your office, please find attached herewith copy of the emails received from Mr. Vaidya intimating about his resignation.

Kindly take the above on your records and oblige.

Yours faithfully,

for **THE MANDHANA RETAIL VENTURES LIMITED**



MANISH MANDHANA
(Chief Executive Officer)

Encl.: As above.

THE MANDHANA RETAIL VENTURES LTD.

(Formerly Mandhana Retail Ventures Limited)

Corporate Office: 006-008, Peninsula Centre, Dr.S.S. Rao Road, Parel Mumbai- 400 012.

Tel.: 91-22- 43539797 Fax. : 91-22-43539216/17/18 Email: info@mandhanaretail.com Website:www.mandhanaretail.com

Subject:

FW:

From: Kiran Vaidya

Sent: Monday, May 18, 2020 6:57 PM

To: Virendra Varma; Sangeeta Mandhana

Subject: Fwd:

Dear virendra,

With reference to mail below, kindly treat the same with immediate effect. Also the reason stated in the mail below is the only reason and there is no other reason for the resignation.

Thank you

Best regards

Kiran vaidya

----- Forwarded message -----

From: **Kiran Vaidya**

Date: Mon, May 18, 2020, 10:22 AM

Subject:

To: Pradip Dubhashi, Sangeeta Mandhana, Ramnath Pradeep, Manish Mandhana, Priyavrat Mandhana, Virendra Varma

Dear Mr Dubhashi and Mrs Sangeeta Mandhana,

I trust everyone is doing well.

I hereby tender my resignation from the position of independent director of the company. Kindly relieve me from all committees also. I would like to devote more time to pursue some of my personal interest which i have been postponing for a long time.

Its been a pleasure working with all the board members and executive team.

I wish the company and executive management all the good luck in all future endeavors.

Virendra can kindly complete all compliance formalities.

Stay safe and take care of yourself.

Best regards

Kiran Vaidya