# A2Z INFRA ENGINEERING LTD.

(Previously Known as A2Z Maintenance & Engineering Services Limited)

CIN NO. L74999HR2002PLC034805


REF. No. : - A2ZINFRA/SE/2015-16/196

....em POWERing the nation

**BY E-FILING/ FAX/COURIER**

**15th March, 2016**

**To**
**BSE Limited**
Phiroze Jeejeebhoy Towers
Rotuda Building, Dalal Street,
Mumbai-400 001

**Fax-022-22722039**

**To**
**National Stock Exchange of India Limited**
Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1 G Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

**Fax- 022-26598237/38**

**Subject: Disclosure of events and information pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We, **M/s. A2Z INFRA ENGINEERING LTD.** (Formerly Known as A2Z Maintenance & Engineering Services Limited) inform you that a Settlement has been agreed by and between **A2Z Green Waste Management Ltd. (hereinafter referred as "A2Z Green Waste")** a direct subsidiary of A2Z Infra Engineering Ltd. and **Barclays Bank PLC** regarding the outstanding amount of **INR 26.65 Crores Approx. (including principle and interest as well as penal interest, if any)**. In this regard as as mutually agreed an amount of **INR 4.75 crores** shall be payable by A2Z Green Waste TO Barclays Bank as **One Time Settlement ("OTS")** in lieu of full and final payment of all its principal, interest, future interest, penal interest, other charges etc.

Further the details of the information required to be disclosed under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are as below :-

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| 1. | Reasons for opting for OTS | **A2Z Green Waste Management Ltd.** was not regular to repay the outstanding loan including interest of Barclays Bank, PLC because the company was not able to generate sufficient revenue as the derivatives of waste management process could not be sold in market due to lack of proper government polies/guidelines. Hence as mutually agreed between Bank and A2Z Green Waste a **One Time Settlement ("OTS")** amounting to INR 4.75 crores shall be payable in lieu of full and final payment of all its principal, interest, future interest, penal interest, other charges etc. |
| 2. | Brief summary of the OTS | The Liability of the A2Z Green Waste & guarantors shall stand fully settled after making payment of INR 4.75 Cr against the total due of INR 26.65 Cr at present and all other claims as on 31st August, 2016<br><br>The details of the payment, installment due dates and respective amounts payable by A2Z Green Waste are as below :-<br><br>1. First Tranche = INR 25,00,000 on or before 15th March, 2016 |

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| | | 2. Second Tranches = INR 25,00,000 on or before 15th April, 2016<br>3. Balance Settlement Amount = INR 4,25,00,000 on or before 31st August, 2016<br><br>**Total Payment= INR 4,75,00,000**<br><br>Further the corporate guarantee extended by A2Z infra Engineering Ltd. in respect of the said facilities shall stand extinguished as per the terms of the settlement. |

The said settlement of Green Waste has been considered and take noted by the Finance Committee of Company in their meeting duly held on 15th March, 2015.

This is for your information & records please.

Thanking you
Yours truly

**FOR A2Z INFRA ENGINEERING LTD.**

**(Formerly Known as A2Z Maintenance & Engineering Services Limited)**

**Atul Kumar Agarwal**
**Company Secretary**
**FCS-6453**
**Place :- Gurgaon**

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