



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com ● Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM_29/2018-2019

April 24, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051

Dear Sir,

The Board of Directors of the Company at the meeting held on April 24, 2018 at Solitaire Corporate Park, Building No. 11, 4th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia transacted the following business:

- 1) Took on record the Audited Financial Results for the Financial Quarter/Year Ended March 31, 2018. Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we enclose the Audited Financial Results for the Financial Quarter/Year Ended March 31, 2018 alongwith the audit report and Form A (For Audit Report with Unmodified Opinion).
- 2) Approved the Financial Statements for the Financial Year Ended March 31, 2018.
- 3) Recommended a final dividend of ₹3.50/- per share for the Financial Year 2018-2019 (April 2017 – March 2018) on equity shares entailing an outgo of ₹4072 Lakhs including dividend distribution tax.
- 4) Decided to hold the Annual General Meeting of the Company on Wednesday, July 18, 2018 at 4.00 p.m. at Indian Merchants' Chamber, Walchand Hirachand Conference Hall, IMC Marg, Churchgate, Mumbai - 400 020.
- 5) Decided to close the Register of Members and Share Transfer Books for the purpose of Annual General Meeting and payment of final dividend, if approved by the Members from Monday, July 16, 2018 to Wednesday, July 18, 2018 (both days inclusive).

Accordingly, eligibility for payment of dividend, if approved by the Members, will be:

- (a) for persons holding shares in demat form : as per the benpos position of July 16, 2018
 - (b) for persons holding shares in physical form: persons whose names appear in the Register of members at the close of business on July 18, 2018
- 6) Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 the Company shall provide its members the facility to exercise their votes electronically for transacting the items of business as set out in the Notice of the Annual General Meeting.

For the aforesaid purpose, the Company has fixed July 11, 2018 as the cut-off date to determine the entitlement of voting rights of members for e-voting.

The meeting commenced at 3.30 p.m. and ended at 6.10 p.m.

Thanking you

Yours faithfully
for **SUPREME PETROCHEM LTD**

R Kuddady
RAVIV KUDDYADY
COMPANY SECRETARY



Fax - Marketing : 022-6709 1925 ● Accts. & Secretarial : 022-4005 5681, Export : 022-6709 1924
CMS : 022-6709 1926, Commercial : 022-4005 5682



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Ref: CFA/CS/86/AGM28/2016-2017

April 24, 2018

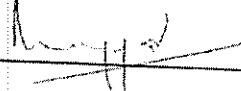
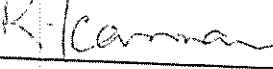
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Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
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National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
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Dear Sir,

FORM A

(For Audit Report with unmodified Opinion) alongwith financial results

1.	Name of the Company	SUPREME PETROCHEM LTD
2.	Annual financial statements for the year ended	31 st March, 2018
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	N.A.
5.	<u>Signed by</u> Shri N. Gopal, Manager Shri Rakesh Nayyar, Chief Financial Officer G M Kapadia & Co., Auditor of the Company Shri R Kannan, Chairman Audit Committee	    

Thanking you

Yours faithfully,
For SUPREME PETROCHEM LTD


RAVI V KUDDYADY
COMPANY SECRETARY



Fax : Marketing : 022-6709 1925 • Audit & Secretarial : 022-6709 1921 • Email : 022-6709 1924
CIS : 022-6709 1926, Communication : 022-6709 1982



SUPREME PETROCHEM LTD

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2018						
(₹ in Lakhs except per equity share data)						
	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended March 31,	
		March 31,	December 31,	March 31,	2018	2017
		2018	2017	2017	2018	2017
		Audited	Unaudited	Audited	Audited	Audited
1	REVENUE					
	Revenue from Operations					
	(a) Gross sales	88345.65	72080.13	94957.02	308023.28	319630.24
	(b) Other operating income	415.51	421.86	426.75	2388.41	1999.50
	Total Income from Operations (Net)	88761.16	72501.99	95383.77	310411.69	321629.74
	Other income	293.70	57.32	319.23	802.01	749.19
	TOTAL REVENUE	89054.86	72559.31	95703.00	311213.70	322378.93
2	EXPENSES					
	(a) Cost of materials consumed	58114.18	40704.46	54373.80	183491.97	182961.42
	(b) Purchase of stock-in-trade	22167.03	20714.92	19742.15	79103.03	67256.35
	(c) Excise duty on sale of goods	-	-	8914.74	7751.18	29768.00
	(d) Changes in inventories of finished goods and work-in-progress	(5,009.81)	1396.42	(4,868.39)	(727.94)	(8,868.34)
	(e) Employee benefit expenses	885.95	1224.44	783.60	3950.15	3530.69
	(f) Finance cost	162.99	39.75	90.26	460.39	470.15
	(g) Depreciation and amortisation expense	514.74	523.35	498.01	2074.68	2221.82
	(h) Other expenses	5767.44	3679.30	5229.37	17216.60	17254.00
	TOTAL EXPENSES	82602.52	68282.64	84763.54	293320.06	294594.09
3	Profit before tax (1-2)	6452.34	4276.67	10939.46	17893.64	27784.84
4	Tax Expense					
	Corporate Tax	2369.80	1460.00	3859.63	6175.00	9830.55
	Deferred Tax	(33.07)	18.90	90.92	106.58	13.06
5	Profit after tax (3-4)	4115.61	2797.77	6988.91	11612.06	17941.23
6	Other comprehensive (Income)/loss					
	Item that will not be reclassified to profit or loss					
	Remeasurement of defined benefit plan	55.86	-	-	55.86	64.95
	Income tax relating to items that will not be reclassified to profit or loss	(19.52)	-	-	(19.52)	(22.48)
7	Total comprehensive income for the period (5-/+6)	4079.27	2797.77	6988.91	11575.72	17898.76
8	(a) Equity Share Capital	9650.20	9650.20	9650.20	9650.20	9650.20
	(b) Other Equity	-	-	-	54908.88	48559.83
9	Earning per share (₹)					
	Basic	4.26	2.90	7.24	12.03	18.59
	Diluted	4.26	2.90	7.24	12.03	18.59
	Nominal value of share	10.00	10.00	10.00	10.00	10.00

SIGNED FOR IDENTIFICATION
BY *MJS*

G. M. KAPADIA & CO.
MUMBAI



Notes :

(1) Standalone Statement of Assests and Liabilities

(₹ in Lakhs)

Particulars	As at	
	March 31, 2018	March 31, 2017
ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	33224.03	33537.99
(b) Capital work-in-progress	965.13	1267.58
(c) Intangible assets	116.45	140.33
(d) Financial assets		
(i) Loans	133.56	93.06
(ii) Other financial assets	345.85	345.81
(e) Other non-current assets	920.33	439.65
Total Non-Current Assets	35705.35	35824.42
2 Current Assets		
(a) Inventories	31285.94	30585.72
(b) Financial assets		
(i) Investment in Liquid scheme of Mutual Fund	11060.26	0.00
(ii) Trade receivables	29526.39	30738.89
(iii) Cash and cash equivalent	12326.94	9326.13
(iv) Bank balances other than (ii) above	511.97	452.57
(v) Loans	70.63	50.42
(vi) Other financial assets	270.87	604.22
(c) Current tax assets (net)	225.92	1142.31
(d) Other current assets	8590.95	4246.18
Total Current Assets	93869.87	77146.44
TOTAL ASSETS	129575.22	112970.86
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	9650.20	9650.20
(b) Other equity	54908.88	48559.83
Total Equity	64559.08	58210.03
LIABILITIES		
1 Non-Current Liabilities		
(a) Provisions	189.26	266.90
(b) Other non-current financial liability	307.99	263.25
(c) Deferred tax liability (net)	4874.00	4786.94
Total Non-Current Liabilities	5371.25	5317.09
2 Current Liabilities		
(a) Financial liabilities		
(i) Trade payables	57262.83	43182.18
(ii) Other financial liabilities	1198.47	1741.69
(b) Other current liabilities	810.06	3143.15
(c) Provisions	192.54	174.44
(d) Current tax liabilities	180.99	1202.28
Total Current Liabilities	59644.89	49443.74
TOTAL EQUITY AND LIABILITIES	129575.22	112970.86

SIGNED FOR IDENTIFICATION

BY

MJS

G. M. KAPADIA & CO.
MUMBAI

**NOTES:**

- 2 In accordance with the requirements of Ind AS 18, Revenue for the quarter ended March 31, 2018 is net of Goods and Services Tax (GST). Revenue for earlier periods, however, is inclusive of excise duty. The figures of revenue for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to make it comparable:

(₹ in Lakhs)

	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Sales (A)	88345.65	72080.13	94957.02	308023.28	319630.24
Excise Duty on Sale (B)	0.00	0.00	8914.74	7751.18	29768.00
Sales excluding excise duty (A-B)	88345.65	72080.13	86042.28	300272.10	289862.24

- 3 An interim dividend of ₹1/- per equity share was declared on October 24, 2017. The Board of Directors have recommended a final dividend of ₹3.50 per equity share for the financial year 2017-18 bringing the total dividend for the year to ₹4.50 per equity share.
- 4 The settlement of the loss/damage to the assets at the EPS plant in Tamil Nadu due to floods in December, 2015 is in progress. Your Company had filed preliminary claim of ₹1092 lakhs. Final claim bill lodged is for ₹ 977 lakhs. Your Company has till date received interim claim of ₹ 7 lakhs.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto December 31, 2017.
- 6 The Company operates in a single segment namely 'Styrenics and allied products'.
- 7 This statement of audited results has been reviewed by the Audit Committee of Directors before being approved by the Board of Directors in the meeting held on April 24 2018. The statutory auditors have expressed an unqualified audit opinion.

For Supreme Petrochem Ltd

SIGNED FOR IDENTIFICATION
BY *MIS*
G. M. KAPADIA & CO.
MUMBAI

M P Taparia
M P Taparia
Chairperson

Place: Mumbai

Date: 24/04/2018

Please visit us at <http://www.supremepetrochem.com>

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

INDEPENDENT AUDITOR'S REPORT

TO THE BORAD OF DIRECTORS OF SUPREME PETROCHEM LIMITED

1. We have audited the accompanying statement of standalone financial results ('the Statement') of Supreme Petrochem Limited ('the Company') for the year ended on March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2018 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter are only reviewed and not subjected to audit.

2. We conducted our audit in accordance with Standards on Auditing generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including assessment of the risks of the material misstatements of the financial statements, whether due to fraud or error. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and accounting estimates made by management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

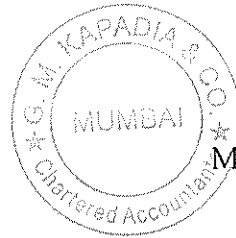


3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter ended March 31, 2018 as well as year to date results for the period April 1, 2017 to March 31, 2018.

For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W



A handwritten signature in black ink, appearing to read "Rajen Ashar".

Rajen Ashar
Partner

Membership No. 048243

Mumbai
Dated: April 24, 2018



SUPREME PETROCHEM LTD

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Exchange Plaza, Bandra Kurla Complex
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Mumbai – 400 051

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of the impact of Audit Qualification

With reference to the SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27.05.2016 we enclose the Declaration as required for audit reports with unmodified opinion.

Please note the Audited Financial Results for the Financial Year Ended March 31, 2018 alongwith the audit report and Form A (For Audit Report with Unmodified Opinion) was submitted to the exchange on April 24, 2018.

Thanking you

Yours faithfully,
For **SUPREME PETROCHEM LTD**


RAKESH NAYYAR
CHIEF FINANCIAL OFFICER



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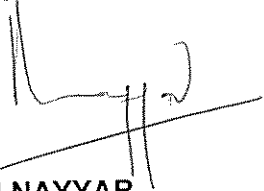


DECLARATION

TO WHOMSOEVER IT MAY CONCERN

We hereby declare that the Auditors have given a report with Unmodified Opinion for the Financial Statements of the Financial Year Ended March 31, 2018.

For **SUPREME PETROCHEM LTD**



RAKESH NAYYAR
CHIEF FINANCIAL OFFICER