16th March, 2018

Department of Corporate Services
BSE Limited
P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C-1, Block 'G'
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sirs,

Sub: Report under Regulation 10(6) and Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code, 2011")

In connection with the allotment of Fully Paid and Partly Paid Ordinary Shares of Tata Steel Limited pursuant to a Rights Issue, we are submitting herewith the abovementioned report and disclosure in the prescribed format.

Kindly acknowledge receipt.

Yours faithfully,
TATA SONS LIMITED

(K R Bhagat)
Senior Vice President Finance

TATA SONS LIMITED
Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail tatasons@tata.com
website www.tata.com CIN U99999MH1917PLC000478

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Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Tata Steel Limited
2	Name of the acquirer(s)	Tata Sons Limited Ewart Investments Limited Tata Capital Limited Tata Investment Corporation Limited Tata Industries Limited Tata Chemicals Limited Tata Motors Limited Tata Motors Finance Limited Tata AIA Life Insurance Company Limited #
3	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Allotment of Fully Paid Ordinary Shares and Partly Paid Ordinary Shares pursuant to a Rights Issue
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(4)(a) and(b)
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No disclosure was required to be made under Regulation 10(5)

7 Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made - Actual
	a. Name of the transferor / seller	N.A.	N.A.
	b. Date of acquisition	N.A.	N.A.
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A.	N.A.
	e. Price at which shares are proposed to be acquired / actually acquired	N.A.	N.A.

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8		Shareholding details	Fully Paid Ordinary Shares				Partly Paid Ordinary Shares[$]			
			Pre-Transaction		Post-Transaction		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC**	No. of shares held	% w.r.t total share capital of TC**	No. of shares held	% w.r.t total share capital of TC**	No. of shares held	% w.r.t total share capital of TC**
	a	Each Acquirer / Transferee(*)								
		Tata Sons Limited	2888,97,646	29.75	3431,42,241	29.94			378,30,810	0.83
		Ewart Investments Limited	17,95,142	0.18	20,82,364	0.18			1,43,611	0.00
		Tata Capital Limited	13,500	0.00	15,660	0.00			1,080	0.00
		Tata Investment Corporation Limited	33,85,000	0.35	39,26,740	0.34			2,70,869	0.01
		Tata Industries Limited	7,91,675	0.08	9,39,358	0.08			1,03,187	0.00
		Tata Chemicals Limited	24,91,977	0.26	28,90,693	0.25			1,99,358	0.00
		Tata Motors Limited	44,32,497	0.46	51,41,696	0.45			3,54,599	0.01
		Tata Motors Finance Limited	4,91,542	0.05	5,70,188	0.05			39,323	0.00
		Tata AIA Life Insurance Company Limited#	14,44,975	0.15	16,76,409	0.15			1,15,716	0.00
		Total	3037,43,954	31.27	3603,85,349	31.45			390,58,553	0.85
	b	Each Seller / Transferor	-	-						
		Total	-	0.00	-	0.00			-	
		Other members of the Promoter Group who were restrained from subscribing to further shares of the TC on account of statutory restrictions and of Titan Company Limited which had applied but to whom due to technical reasons no allotment has been made.								
		Rujuvalika Investments Limited	11,68,393	0.12	11,68,393	0.10				
		Sir Dorabji Tata Trust	8,42,460	0.09	8,42,460	0.07				
		Sir Ratan Tata Trust	1,89,000	0.02	1,89,000	0.02				
		Titan Company Limited	2,025	0.00	2,025	0.00				
		Total	22,01,878	0.23	22,01,878	0.19				

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.

Signature:

TATA SONS LIMITED

K. R. BHAGAT
Senior Vice President Finance

Date: 16.03.2018
Place: Mumbai

- The above disclosure shall be signed by the acquirer mentioning date & place. In case there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Note: Tata AIA Life Insurance Company Limited ("TALIC") does not act in concert with Tata Sons Limited or any of its group companies for the acquisition of shares, voting rights or control over the Target Company. However TALIC is disclosed above as a "person acting in concert" pursuant to its being deemed so under Regulation 2(1)(q)(2)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

** Since the Target Company has issued Fully Paid Ordinary and Partly Paid Ordinary Shares, % of total voting capital is given

[$] On the Partly Paid Shares of Rs 10/- each an amount of Rs 2.504 has been paid on application

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tata Steel Limited					
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Tata Sons Limited Ewart Investments Limited Tata Capital Limited Tata Investment Corporation Limited Tata Industries Limited Tata Chemicals Limited Tata Motors Limited Tata Motors Finance Limited Tata AIA Life Insurance Company Limited #					
Whether the acquirer belongs to Promoter/Promoter group	Yes					
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited					
	Fully Paid Ordinary Shares			Partly Paid Ordinary Shares @		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable *$	% w.r.t. total diluted share/voting capital of the TC (**)$	Number	% w.r.t.total share/voting capital wherever applicable *$	% w.r.t. total diluted share/voting capital of the TC (**)$
Before the acquisition under consideration, holding of :						
a) Shares carrying voting rights						
Tata Sons Limited	288897646	29.75	29.75	0	0.00	0.00
Ewart Investments Limited	1795142	0.18	0.18	0	0.00	0.00
Tata Capital Limited	13500	0.00	0.00	0	0.00	0.00
Tata Investment Corporation Limited	33,85,000	0.35	0.35	0	0.00	0.00
Tata Industries Limited	791675	0.08	0.08	0	0.00	0.00
Tata Chemicals Limited	2491977	0.26	0.26	0	0.00	0.00
Tata Motors Limited	4432497	0.46	0.46	0	0.00	0.00
Tata Motors Finance Limited	491542	0.05	0.05	0	0.00	0.00
Tata AIA Life Insurance Company Limited #	1444975	0.15	0.15	0	0.00	0.00
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking / others)						
c)Voting rights (VR) otherwise than by shares						
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)						
e) Total (a+b+c+d)						
Tata Sons Limited	288897646	29.75	29.75	0	0.00	0.00
Ewart Investments Limited	1795142	0.18	0.18	0	0.00	0.00
Tata Capital Limited	13500	0.00	0.00	0	0.00	0.00
Tata Investment Corporation Limited	33,85,000	0.35	0.35	0	0.00	0.00
Tata Industries Limited	791675	0.08	0.08	0	0.00	0.00
Tata Chemicals Limited	2491977	0.26	0.26	0	0.00	0.00
Tata Motors Limited	4432497	0.46	0.46	0	0.00	0.00
Tata Motors Finance Limited	491542	0.05	0.05	0	0.00	0.00
Tata AIA Life Insurance Company Limited #	1444975	0.15	0.15	0	0.00	0.00

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Details of acquisition/~~sale~~:	Fully Paid Ordinary Shares			Partly Paid Ordinary Shares		
a) Shares carrying voting rights acquired/~~sold~~	Number	% w.r.t.total share/voting capital wherever applicable *$	% w.r.t. total diluted share/voting capital of the TC (**)$	Number	% w.r.t.total share/voting capital wherever applicable *$	% w.r.t. total diluted share/voting capital of the TC (**)$
Tata Sons Limited	54244595	4.73	4.73	37830810	0.83	0.83
Ewart Investments Limited	287222	0.03	0.03	143611	0.00	0.00
Tata Capital Limited	2160	0.00	0.00	1080	0.00	0.00
Tata Investment Corporation Limited	541740	0.05	0.05	270869	0.01	0.01
Tata Industries Limited	147683	0.01	0.01	103187	0.00	0.00
Tata Chemicals Limited	398716	0.03	0.03	199358	0.00	0.00
Tata Motors Limited	709199	0.06	0.06	354599	0.01	0.01
Tata Motors Finance Limited	78646	0.01	0.01	39323	0.00	0.00
Tata AIA Life Insurance Company Limited #	231434	0.02	0.02	115716	0.00	0.00
b) VRs acquired /sold otherwise than by shares						
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold						
d) Shares encumbered / invoked/released by the acquirer						
e) Total (a+b+c+/-d)						
Tata Sons Limited	54244595	4.73	4.73	37830810	0.83	0.83
Ewart Investments Limited	287222	0.03	0.03	143611	0.00	0.00
Tata Capital Limited	2160	0.00	0.00	1080	0.00	0.00
Tata Investment Corporation Limited	541740	0.05	0.05	270869	0.01	0.01
Tata Industries Limited	147683	0.01	0.01	103187	0.00	0.00
Tata Chemicals Limited	398716	0.03	0.03	199358	0.00	0.00
Tata Motors Limited	709199	0.06	0.06	354599	0.01	0.01
Tata Motors Finance Limited	78646	0.01	0.01	39323	0.00	0.00
Tata AIA Life Insurance Company Limited #	231434	0.02	0.02	115716	0.00	0.00
After the acquisition/~~sale~~, holding of:						
a) Shares carrying voting rights						
Tata Sons Limited	343142241	29.94	29.94	37830810	0.83	0.83
Ewart Investments Limited	2082364	0.18	0.18	143611	0.00	0.00
Tata Capital Limited	15660	0.00	0.00	1080	0.00	0.00
Tata Investment Corporation Limited	3926740	0.34	0.34	270869	0.01	0.01
Tata Industries Limited	939358	0.08	0.08	103187	0.00	0.00
Tata Chemicals Limited	2890693	0.25	0.25	199358	0.00	0.00
Tata Motors Limited	5141696	0.45	0.45	354599	0.01	0.01
Tata Motors Finance Limited	570188	0.05	0.05	39323	0.00	0.00
Tata AIA Life Insurance Company Limited #	1676409	0.15	0.15	115716	0.00	0.00
b) Shares encumbered with the acquirer						
c) VRs otherwise than by shares						
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition						
e) Total (a+b+c+d)						
Tata Sons Limited	343142241	29.94	29.94	37830810	0.83	0.83
Ewart Investments Limited	2082364	0.18	0.18	143611	0.00	0.00
Tata Capital Limited	15660	0.00	0.00	1080	0.00	0.00
Tata Investment Corporation Limited	39,26,740	0.34	0.34	270869	0.01	0.01
Tata Industries Limited	939358	0.08	0.08	103187	0.00	0.00
Tata Chemicals Limited	2890693	0.25	0.25	199358	0.00	0.00
Tata Motors Limited	5141696	0.45	0.45	354599	0.01	0.01
Tata Motors Finance Limited	570188	0.05	0.05	39323	0.00	0.00
Tata AIA Life Insurance Company Limited #	1676409	0.15	0.15	115716	0.00	0.00

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Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue
~~Date of acquisition / sale of shares / VR or~~ date of receipt of intimation of allotment of shares, whichever is applicable	March 16, 2018
~~Equity share capital /~~ total voting capital of the TC before the said acquisition / ~~sale~~	9712,15,889
~~Equity share capital/~~ total voting capital of the TC after the said acquisition / ~~sale~~	11459,25,030
Total diluted ~~share~~/voting capital of the TC after the said acquisition	11459,25,030
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.	
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	

Additional Information

The aggregate holding of the other entities in the category Promoter/members of the Promoter Group after allotment pursuant to Rights Issue by TC is given below.

Particulars	After allotment of shares pursuant to Rights Issue by TC	
	No. of fully paid shares	% w.r.t. total Capital
Aggregate holding of other entities in the category Promoter /members of Promoter Group namely Sir Dorabji Tata Trust, Sir Ratan Tata Trust and Rujuvalika Investments Limited who were restrained from subscribing to further shares of the TC on account of statutory restrictions and of Titan Company Limited which had applied but due to technical reasons no allotment has been made.	22,01,878	0.19

Note: Tata AIA Life Insurance Company Limited ("TALIC") does not act in concert with Tata Sons Limited or any of its group companies for the acquisition of shares, voting rights or control over the Target Company. However TALIC is disclosed above as a "person acting in concert" pursuant to its being deemed so under Regulation 2(1)(q)(2)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

$ Since the Target Company has issued Fully Paid Ordinary and Partly Paid Ordinary Shares, % of total voting capital is given.

@ On the Partly Paid Shares of Rs 10/- each an amount of Rs 2.504 has been paid on application

Signature of the acquirer / seller / Authorised Signatory

TATA SONS LIMITED

K. R. BHAGAT
Senior Vice Presi

TATA SONS LIMITED

K. R. BHAGAT
Senior Vice President Finance

Place: Mumbai
Date: 16.03.2018

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