Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605
Tel: 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN : L45200MH1987PLC042378

8Th December, 2015

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Kind Attn. : Mr. Hari K. – Asst. Vice President

Ref.: SYMBOL – MUKANDENGG

Dear Sirs,

Sub : Disclosure of material information– Regulation 30 read with clause 12 of Para A of Part A of Schedule III of SEBI Listing Regulations

We enclose following Notices/ Circulars sent to Shareholders of the Company, pursuant to the aforementioned provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

a. Circular or Circular in the Form of Advertisement inviting unsecured deposits from members i.e. Form DPT1;
b. Circular to Shareholders requesting for updation of information.

Kindly place the same on your record.

Thanking you.

Yours faithfully,
For **Mukand Engineers Limited**

D. J. Vora

Dhawal J. Vora
Company Secretary

Encl:a/a

MUKAND ENGINEERS

MUKAND ENGINEERS

Mukand Engineers Limited

Registered Office : Bajaj Bhavan, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400021

CIN:L45200MH1987PLC042378

Website:www.mukandengineers.com

ACCEPTANCE OF UNSECURED FIXED DEPOSITS

(Deposits are invited only from the Members of the Company)

[Pursuant to Section 73 (2)(a) and Rule 4(1) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION:

a) Name: Mukand Engineers Ltd.

b) Address: Bajaj Bhavan, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai - 400021

c) Website : www.mukandengineers.com

d) Other Contact Details: Tel- (022) 61216626/7/8/9, Email: fixeddeposit@mukand.com

e) Date of incorporation: 30th January, 1987

f) Business carried on by the Company and its subsidiaries with details of branches or units, if any :

The company is engaged in the business of execution of projects in core sectors, handling of all areas of construction, erection and commissioning of equipments, project and design engineering, site fabrication work and giving loans & guarantees on behalf of other corporates.

g) Brief particular of management of company: The Company affairs are managed by a team of professionals under the guidance of the Board of Directors.

h) Names, addresses, DIN and occupations of the Directors:

Name	Address	DIN	Occupation
Shri Rajesh V. Shah (Chairman)	Flat No. 31, Apsara CHS, NCPA Complex, Sir Dorabji Tata Road, Nariman Point, Mumbai - 400021.	00033371	Business Executive
Shri Niraj Bajaj	Mount Unique, 62-A, Dr. G. Deshmukh Marg, Mumbai - 400 026.	00028261	Business Executive
Shri Prakash V. Mehta	123/A Maker Towers, Cuffe Parade, Mumbai - 400 005.	00001366	Advocate, Solicitor & Notary
Shri N.Ramanathan	L1/5 Hauzkhas Enclave, New Delhi - 110 016.	01566914	Company Director
Shri R.Sankaran	B-203,Runwal Towers CHS, Runwal Nagar, Phase 3, Kolbad, Thane (West) - 400601.	00381139	Company Director
Ms. Anna Usha Abraham	43B, Palash Towers, Veera Desai Road, Andheri West, Mumbai - 400 053	07072268	Service

i) Management's perception of risk factors;

Unsecured deposits carry inherent risk of default in repayment of deposits or interest thereon in case of the company facing liquidity crisis. The liquidity and /or profitability of the company may get adversely affected due to change in economic situation, government policies, natural calamities etc.

j) Details of default including the amount involved, duration of default and present status, in repayment of :

a. Statutory dues: There is no default in payment of undisputed statutory dues by the Company.

b. Debentures and interest thereon: There are no dues to any debenture holder.

c. Loan from any bank or financial institution and interest thereon: The Company has not defaulted in payment of dues to any financial institution or bank during the year.

2. PARTICULARS OF THE DEPOSIT SCHEME:

a) Date of passing board resolution : 30th October, 2015

b) Date of passing resolution in the general meeting authorizing the invitation of such deposits: 13-8-2014

c) Type of Deposits : Unsecured

d) Amount which the company can raise by way of deposits as per the Act and rules made thereunder and the aggregate of deposits actually held as on 31-3-2015 and on the date of issue of circular or advertisement, amount of deposits proposed to be raised and amount of deposits repayable within next twelve months.

Amount (₹ in Lacs)

Category	Limit ₹	Deposits held as on 31st March, 2015 ₹	Deposits held as on date of Circular or Advertisement ₹	Amount of Deposits proposed to be raised ₹	Amount of Deposits repayable within the next twelve months ₹
Public	Nil	933.20*	593.56*	Nil	475.32*
Members	1467.06^	404.00* 427.68**	269.43* 603.63**	1467.06^	223.96*

* *The Hon'ble Company Law Board vide order dated 19th May, 2015 has extended the time to repay this amount alongwith interest accrued thereon until the date of maturity of the respective deposits.*

** *Deposits accepted after the commencement of Companies Act, 2013.*

^ *The Limit of Fixed Deposits has been enhanced vide Registrar of Companies, Ministry of Corporate Affairs Notification dated 15th September, 2015*

e) Terms of raising deposits: Duration, Rate of Interest, mode of payment and repayment

The Company may at its sole discretion accept/renew unsecured deposits only from Members of the Company under the following schemes:

Quarterly Scheme		Cumulative Scheme			
Duration (Years)	Interest p.a.	Duration (Years)	Interest p.a.	Yield p.a.	Maturity Value of ₹ 10,000/-
3	11.50%	3	11.50%	13.65%	14,097/-

Minimum Deposit Amount of ₹ 10,000/-. Additional amounts in multiples of ₹ 1,000/-.

Option available on single deposit of ₹ 1 Lakh and above to receive interest on monthly basis.

Mode of Repayment: by crossed account payee cheques/drafts/warrants payable at places where the company's bankers issuing such instrument has branches.

Interest on deposits under monthly/quarterly scheme will be payable monthly/quarterly and interest under cumulative scheme will be compounded monthly. Interest on a single deposit of ₹ 1,00,000/- and above will be payable monthly/quarterly/upon maturity, at the option of the depositor.

Payment of interest will be subject to deduction of tax at source at the prescribed rate wherever applicable. Brokerage will be paid by the Company only to the Company's authorised brokers whose name and address appear on the application form as per the Companies (Acceptance of Deposits) Rules, 2014, as applicable.

The rates of interest as indicated in the advertisement above will be subject to revision in accordance with revised ceiling thereon, if any, as may be laid down by the Central Government / Reserve Bank Of India. The management may, during the validity of this advertisement, at its discretion, revise the rates of interest, for any fresh

deposits/renewal of existing deposits to be accepted from such date as it may decide. However, such revision would not apply to the deposits already accepted/ renewed before such revision.

f) The Company would accept deposits from the date this circular is published in the newspapers/issued to the members. This circular would remain valid until 30-9-2016, or until the date on which the financial statement is laid before the company in annual general meeting or where the annual general meeting has not been held, the latest day on which that meeting should have been held in accordance with the provisions of the Companies Act, whichever is earlier.

g) Reasons or objects of raising the deposits:

To meet financial requirements (including working capital requirements) for running the business of the company

h) Credit rating: Brickworks Ratings India Pvt. Ltd has reaffirmed rating of BWR FBB- (Pronounced BWR F Double B Minus), Outlook: stable for the enhanced fixed deposit limit.

i) Extent of deposit insurance: As per Ministry of Corporate Affairs Notification No.G.S.R.241(E) dated 31-3-2015, the company is exempted from obtaining deposit insurance till such insurance product is available or 31-3-2016, whichever is earlier.

j) Short particulars of the charge created : Not applicable

k) Any financial or other material interest of the directors, promoters or key managerial personnel in the deposits and the effect of such interest in so far as it is different from the interest of other persons:

Directors, promoters or Key Managerial Personnel do not hold any deposits in the company.

The Directors, Promoters or Key management personnel do not have any financial or other material interest other than the other depositors have in the deposit schemes of the company.

3. DETAILS OF ANY OUTSTANDING DEPOSITS:

a) Amount outstanding : ₹ 14,66,62,000/- (as on 30-10-2015)

b) Date of acceptance : 01-04-2012 onwards

c) Total amount accepted : ₹ 17,64,88,000/- (as on 31-3-2015)

d) Rate of interest: : 9.25% (1 year), 9.75% (2 years) & 11.50% (3 years) & 0.25% Extra for Shareholders (upto 31-3-2014) & from 15-12-2014, 11.5% p.a. for three years

e) Total number of depositors : 1921 (as on 30-10-2015)

f) Default if any ,in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of the default involved : NIL

g) Any waiver by the depositors of interest accrued on deposits : NIL

4. FINANCIAL POSITION OF THE COMPANY:

a) Profits/(losses) of the Company, before and after making provision for tax,

b) Dividends declared by the company, and the interest coverage ratio, for the three financial years immediately preceding the date of issue of circular or advertisement :

Amounts (₹ in Lacs)

Financial Year ended on	Profits/(Loss)		Dividend declared		Interest coverage Ratio
	Before Tax	After Tax	Rate %	Amount	
31-3-13	532.01	361.59	10%	125.72	2.18
31-3-14	271.57	181.66	10%	125.72	1.67
31-3-15	136.68	177.58	-	-	1.51

c) A summary of financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement:

(₹ in Lacs)

LIABILITIES	As at			ASSETS	As at		
	31-3-2015	31-3-2014	31-3-2013		31-3-2015	31-3-2014	31-3-2013
Share Capital	1257.98	1257.98	1257.98	Fixed Assets	721.61	993.03	1065.13
Reserves & Surplus	4630.64	4553.97	4519.40	Non-Current Investments	318.66	318.66	175.61
Long Term Borrowings	1031.35	1405.41	1540.32	Long Term Loans & Advances	2135.70	2135.41	3027.20
Long Term Provisions	250.65	266.37	253.75	Other Non-Current Assets	646.61	593.25	563.65
Short Term Borrowings	2940.42	3101.39	3012.87	Short Term Loans & Advances	135.38	1182.96	1370.70
Current Liabilities & Provisions excluding Short Term Borrowings	5666.24	5184.83	3096.32	Current Assets (excluding Short Term Loans & Advances)	11739.12	10677.20	7691.00
Deferred Tax Liabilities (net)	-	130.56	212.65	Deferred Tax Assets	80.20	-	-
Total	15777.28	15900.51	13893.29	**Total**	15777.28	15900.51	13893.29

d) Audited Cash-Flow Statement for the three financial years immediately preceding the date of issue of circular or advertisement : **(₹ in Lacs)**

	2014-15	2013-14	2012-13
Net Cash Inflow/(outflow) from Operating Activities	669.42	24.92	98.45
Net Cash inflow/(outflow) from investing Activities	768.07	555.32	(31.05)
Net Cash inflow/(Outflow) from Financing Activities	(1288.59)	(636.62)	(91.59)
Net (Decrease) in Cash/Cash Equivalents	148.90	(56.38)	(24.19)

e) Any change in accounting policies during the last three years and their effect on the profits and reserves of the company.

During F.Y 2012-13, the Company changed its accounting policy in respect of threshold limits to be applied for income recognition, from 15% to 5% /10% /15%, depending upon the value of contract. This resulted in increase in Profits before tax by ₹ 57,07,456/-

During F.Y.2013-14, the Company revised its policy of valuation of Contract Work in progress (WIP),to reflect the WIP value at cost of work performed on the contract plus proportionate margin, using the percentage completion method in case of certain projects which have achieved a predetermined minimum percentage of completion. As a result of this change, the profit before tax increased by ₹ 264 lacs.

5. A DECLARATION BY THE DIRECTORS THAT:

a. the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;

b. the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;

c. the company has complied with the provisions of the Act and the rules made thereunder;

d. the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;

e. the deposits accepted by the company before the commencement of the Act have been repaid (or will be repaid along with interest as and when the same becomes due, as per Hon'ble Company Law Board's order dated 19th May 2015 and until they are repaid, they shall be treated as unsecured and ranking pari-passu with other unsecured liabilities).

f. In case of any adverse change in credit rating, depositors have option to withdraw deposits without any penalty.

g. the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;

h. the deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities of the company.

This advertisement is issued on the authority and in the name of Board of Directors of the Company. Further the text has been approved by the Board of Directors of the Company through Circular Resolution dated 30th October, 2015.

By Order of the Board of Directors
For **Mukand Engineers Limited**
sd/-
Dhawal J. Vora
Company Secretary

Mumbai
Dated : 30th October, 2015

MUKAND ENGINEERS

MUKAND ENGINEERS LIMITED

(CIN No.: L45200MH1987PLC042378)

Registered Office: Bajaj Bhawan, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400021.

Tel: 022-21727500, Fax: 022-25410291, E-mail: mel@mukand.com, Website: www.mukandengineers.com

December 3, 2015

Dear Shareholder,

Sub: - Request for registration /updation of Email ID, NECS Details and Mobile Number

In continuation of its efforts towards 'Green Initiative' in Corporate Governance and in terms of Section 20(2) of the Companies Act, 2013 ("the Act") read with Rule 35 of the Companies (Incorporation) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, as amended from time to time, your Company proposes to serve documents such as notice of meetings, annual reports, notices of postal ballot and other official communication to all the shareholders in electronic mode. Registration of your e-mail ID will enable the Company to send all communication and documents to you on electronic mail.

It is also observed that many of the shareholders have not registered / updated their bank details (NECS / IFSC information) due to which Company is unable to credit dividend, as and when declared, directly into your Bank account. Registration of NECS / IFSC information in your Demat account will facilitate remittance of dividend directly into your bank account through electronic mode. This eliminates the possibility of loss of dividend warrant in transit and minimises the risk of misappropriation. Further, in respect of shares of the Company held in electronic form in Demat account, it is mandatory not only to update bank account details with the depository participant but also the details of e-mail ID and mobile number so that information relating to investments in shares of the Company can be disseminated to shareholders seamlessly.

As a service to our shareholders, the format of providing above information is provided overleaf. You are requested to complete the same and **hand it over to the Depository Participant**with whom you maintain your Demat account along with supporting documents.

You may note that even after registering your e-mail address with the Company, you will still be entitled to receive free of cost, physical copies of the Annual Report and Accounts, Notices and other documents, on your making specific request for the same to the Company.

We hope you will appreciate & support your Company's endeavours for the 'Green Initiative' and opt for receiving the documents / communications as stated above in electronic form, by registration of your details as stated above.

Thanking you,

For **Mukand Engineers Limited**

sd/-

Dhawal Vora

mel@mukand.com

SHAREHOLDERS ARE REQUESTED TO SUBMIT THIS FORM TO THE DEPOSITORY PARTICIPANT

To

[Name of the Depository Participant]

_____

_____

_____

_____

Registration / Updation of Shareholder Information

I/We request you to record the following information against my /our Folio No./DP ID/Client ID :

General Information:

Folio No. /DP ID /Client ID :	
Name of the first named Shareholder:	
Income Tax Permanent Account No. (PAN): *	
CIN/ Registration No.: * (applicable to Corporate Shareholders)	
Tel No. with STD Code:	
Mobile No.:	
Email ID :	

**Self attested copy of the document(s) enclosed*

Bank Details:

IFSC (11 digit) :	
MICR (9 digit) :	
Bank A/c Type (Savings/ Current/ Other):	
Bank A/c No.: *	
Name of the Bank:	
Bank Branch Address:	

** A blank cancelled cheque is enclosed to enable verification of bank details*

I /We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/we would not hold the Company/ RTA responsible. I/We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I / We understand that the above details shall be maintained till I/we hold the securities under the above mentioned DP ID/ Client ID in demat form.

Place :

Date :

_____

Signature of Sole /First holder

Notes:

1. **The above information shall be considered subject to verification of your signature with the specimen signature registered with the Depository.**
2. **This form can also be downloaded from website of the Company viz. www.mukandengineers.com.**