



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 06/02/2018

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. – 6641 8125 / 26
SCRIP CODE: CUPID

Subject: - Disclosure under regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith the Unaudited Financial Results of the company for the quarter ended 31st December, 2017 along with the Limited Review Report.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh Karmase



Company Secretary and Compliance Officer

CIN No : L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com

Partners:

✓ A. Sohan Chaturvedi	FCA
✓ A. K. Chaturvedi	FCA
✓ A. Chaturvedi V. N.	FCA
✓ A. Nishu B. Chaturvedi	FCA
✓ A. Chaturvedi K. N.	FCA
✓ A. Nishu Chaturvedi	FCA
✓ A. Raju Chaturvedi	FCA



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

To The Board of Directors of Cupid Limited

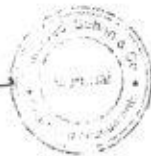
1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Cupid Limited**, Registered Office: A-68, MIDC (Malegaon), Sinnar, Nashik, Maharashtra-422113 (The "Company"), for the quarter and nine months ended December 31, 2017 which are included in the accompanying 'Unaudited Financial Results for the quarter and nine months ended December 31, 2017 together with the notes thereon (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Listing Regulations, 2015"), as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters :

- a. Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter / nine months ended on December 31, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter / nine months ended December 31, 2016. As set out in Note 4 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For
Chaturvedi Sohan & Co.
Firm Registration No: 118424W



Partner: Devanand Chaturvedi
Mem No.: 041898

Place: Mumbai
Date : 06/02/2018

CUPID LIMITED

CIN:L25193MH1993PLC070846

Website: www.cupidlimited.com

Registered Office : A-68, MIDC (Malegaon),Sinnar,Nashik, Maharashtra-422113

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED DECEMBER 31,2017

(₹ in Lacs)

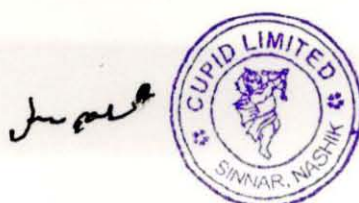
S.No	Particulars	Quarter ended on			Nine Months Ended On		Year End
		31-Dec-2017 (Unaudited)	30-Sep-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Dec-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Mar-2017 (Audited)
1	Net Sales	2,033.47	2,206.24	2,766.90	6,135.68	6,504.97	8,292.93
2	Other operating Income	74.00	78.86	70.73	225.88	167.34	229.05
	Total Income	2,107.47	2,285.10	2,837.63	6,361.56	6,672.31	8,521.98
3	Expenses						
a)	Cost of Material Consumed	887.53	716.95	930.57	2,418.44	2,480.51	3,038.61
b)	Change in Inventories	(49.77)	107.75	120.74	(52.70)	(74.14)	(5.76)
c)	Employee benefit expenses	163.24	151.20	128.19	472.81	375.51	519.19
d)	Depreciation	54.51	54.52	51.83	161.34	154.97	209.81
e)	Other Expenditure	437.54	322.56	567.22	1,128.89	1,242.75	1,508.14
f)	Finance costs	1.76	(5.67)	2.21	4.17	8.21	11.68
	Total Expenses	1,494.81	1,347.31	1,800.76	4,132.95	4,187.81	5,281.67
4	Profit from continuing operations before taxes	612.66	937.79	1,036.87	2,228.61	2,484.50	3,240.31
5	Exceptional income / (expenses)	-	-	(3.84)	-	(3.84)	-
6	Profit Before Tax	612.66	937.79	1,033.03	2,228.61	2,480.66	3,240.31
7	Less : Tax Expenses						
a)	Deferred Tax Expenses / (Credit)	(18.57)	14.52	(8.85)	(8.97)	7.38	(3.00)
b)	Income tax for current year	222.00	327.80	399.57	800.00	911.39	1,189.39
8	Net Profit / (Loss) for the period	409.23	595.47	642.31	1,437.58	1,561.89	2,053.92
9	Other Comprehensive Income						
a)	Item that will not be reclassified to profit and loss account	(12.77)	(0.15)	(0.20)	(13.09)	(0.66)	-
b)	Item that will be reclassified to profit and loss account	-	-	-	-	-	-
10	Total Comprehensive Income	396.46	595.32	642.11	1,424.49	1,561.23	2,053.92
11	Paid up Equity Share Capital (Face value Rs.10/-)	1,111.50	1,111.50	1,111.50	1,111.50	1,111.50	1,111.50
12	Earning Per Share (EPS) on equity share of face value Rs. 10 Each						
(a)	Basic EPS (Amount is ₹)	3.68	5.36	5.78	12.93	14.05	18.48
(b)	Diluted EPS (Amount is ₹)	3.68	5.36	5.78	12.93	14.05	18.48



Notes to the Quarterly Result: -

1. The above results were reviewed by Audit Committee and approved by the Board of directors in its meeting held on 6th February, 2018.
2. The results have been subjected to limited review by the Statutory Auditors.
3. The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Ind AS compliant financial results for all the periods have been presented in terms of **SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.**
4. The Ind AS compliant corresponding figures for the quarter and nine months ended 31st December, 2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The reconciliation of net profit or loss reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below:

Amounts in Lacs. (₹)		
	Particulars	Quarter ended 31 st December, 2016
		(Unaudited)
	Net profit after tax as reported under previous GAAP	642.11
	<u>ADD / LESS : ADJUSTMENT FOR IND – AS</u>	
a)	Actuarial gain or loss on defined benefit plan transferred to Other Comprehensive Income	0.30
b)	Deferred tax impact on above adjustments	(0.10)
	NET PROFIT AS PER IND – AS	642.31
	Other Comprehensive Income	
	Actuarial gain or loss on defined benefit plan transferred from profit and loss	(0.20)
	TOTAL COMPREHENSIVE INCOME FOR PERIOD	642.11



6. Operating Segments as per the IND AS 108 identified by Company is one segments.
7. The previous period / year financial figures have been regrouped / rearranged wherever necessary.

Place: Mumbai

Date: 6th February, 2018

For Cupid Limited

Om Garg



**Omprakash Garg
Chairman & Managing Director**