

Press Release Archives

December 31, 2002

Press reports regarding M/s. Cosmo Films Ltd.

The media had reports on December 30, 2002 that Cosmo Films Limited may issue equity bonus soon in the ratio of 1:1.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Cosmo Films Limited.

Cosmo Films Limited has vide its letter inter-alia stated, "Our next Board of Directors Meeting is scheduled on 14th January 2003 for quarterly audited results as well as to consider issue of bonus shares. As regards the ratio of bonus issue is concerned, this is a matter to be deliberated by the Board of Directors during the meeting scheduled on 14th January and the decision of the Board will be communicated after the Board Meeting."

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Press reports regarding M/s. Escorts Ltd.

The press had reports on December 30, 2002 that Escorts Limited is likely to tie up with multiple strategic and financial investors for offloading about 40% stake in subsidiary Escorts Telecom Ltd. by February-end, while service in new circles such as Punjab and Rajasthan is expected to start by October 2003.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Escorts Limited.

Escorts Limited has vide its letter inter-alia stated, "We wish to inform you that the said news item is not an official press release issued by the Company."

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Press reports regarding M/s. Salora International Ltd.

The press had reports on December 30, 2002 that Salora International Limited will start manufacturing set-top boxes in about three to six months, as soon as a series of issues such as, technology and pricing are decided upon.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Salora International Limited.

Salora International Limited has vide its letter inter-alia stated, "We wish to inform you that the Company already has the capacity and will be in a position to start manufacturing Set-top Boxes for conditional access in about 3 to 6 months time, as and when issues like technology, pricing etc. are resolved."

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Press reports regarding M/s. Grasim Industries Ltd.

The press had reports on December 28, 2002 that the open offer price of Rs. 190 per share to L&T

shareholders by Grasim Industries Limited would be hiked.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Grasim Industries Limited.

Grasim Industries Limited has vide its letter inter-alia stated, "The said news item is speculative in nature. The same, therefore, does not call for any further comments from us."

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Press reports regarding M/s. Reliance Capital Ltd.

The press had reports on December 28, 2002 that Reliance Capital Limited has plans to deal and finance mobile handsets/services. Further, the company has investments in the infocomm outfit and is also likely to make further investments.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Capital Limited.

Reliance Capital Limited has vide its letter inter-alia stated, "The fact that the Company has plans to deal and finance mobile handsets/services subsequent to Reliance Group's foray in Infocom Sector has been made known at the time of declaration of the Quarterly results for the quarter ended September 30, 2002. Insofar as the investments are concerned, the Company has an investment of Rs. 800 crores in this Sector and has various proposals currently under discussions."

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The Exchange has successfully completed its 712th Normal Settlement

The Exchange has successfully completed its 712th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002244 on December 31, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002244
Total traded quantity (lakhs)	1562.00
Total traded value (Rs. In Crores)	3077.41
Total value of the settlement (Securities) (Rs. In Crores)	470.22
Total value of the settlement (Funds) (Rs. In Crores)	155.19
Shortages for the settlement	0.49%
% of Delivery (No. of shares delivered / No. of shares traded)	25.07%

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