



Press Release Archives October 31, 2002

NSE records all time high turnover in Derivatives Segment.

The Exchange today recorded all time high volume in the derivatives segment at Rs.2894.07 crores. The previous highest turnover was Rs. 2156.14 crores recorded on February 28, 2002.

S&P CNX Nifty futures recorded a volume of Rs. 296.00 crores. S&P CNX Nifty options recorded a volume of Rs. 40.26 crores and Options on individual securities recorded a volume of Rs. 728.80 crores, Futures on Individual Securities recorded a volume of Rs. 1829.00 crores.

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Press reports regarding M/s. Ranbaxy Laboratories Ltd.

The press had reports that Ranbaxy Laboratories Limited will receive \$6-8 million from Bayer AG before the end of the year as a milestone payment for a drug it has licensed to the German firm.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ranbaxy Laboratories Limited.

Ranbaxy Laboratories Limited has vide its letter inter-alia stated, "It is true that Bayer has informed Ranbaxy that it has filed a New Drug Application (NDA) to the U.S.Food and Drug Application (FDA) to market Cipro (R) XR (ciproflaxacin extended-release) in a once-daily modified release tablet formulation 1 gm for the treatment of complicated urinary tracts infections (UTIs) on Tuesday, October 29, 2002. This would trigger a milestone payment from Bayer to Ranbaxy. Accordingly, the contents of the news item are substantially correct. "

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The Exchange has successfully completed its 673rd Normal Settlement

The Exchange has successfully completed its 673^{rd} Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002205 on October 31, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002205
Total traded quantity (lakhs)	1006.91
Total traded value (Rs. In Crores)	1846.43
Total value of the settlement (Securities) (Rs. In Crores)	254.38
Total value of the settlement (Funds) (Rs. In Crores)	134.44
Shortages for the settlement	0.61%
% of Delivery (No. of shares delivered / No. of shares traded)	20.14%