

Press Release Archives**October 31, 2000****Press reports regarding Satyam Computer Services Ltd.**

Please refer to a news item in the press that Satyam Computer Services Limited is planning to merge its loss-making Nasdaq-listed subsidiary, Satyam Infoway, with itself.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Satyam Computer Services Limited has vide their letter dated October 31, 2000 stated, "There is no truth in the statement that the company is planning to merge its loss-making Nasdaq-listed subsidiary, Satyam Infoway, with itself and the same is denied".