

Press Release Archives

August 31, 2004

Press reports regarding M/s. Dr. Reddy's Laboratories Ltd.

The press had reports on August 30, 2004 that Dr. Reddy's Laboratories Limited is planning to exit from Pathnet, a 51:49 JV between Gribbles and itself.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Dr. Reddy's Laboratories Limited has vide its letter interalia stated, "We would like to bring to your notice that the Company has not divested any shareholding in Pathnet India Pvt. Ltd. , a joint venture of the Company with Gribbles Pathology (VIC) Pty. Ltd. The shareholding of the Company in this joint venture remains at 49%. The Company has expressed its intention to Gribbles Pathology (VIC) Pty. Ltd. to exit the joint venture, as it does not fit with Company's strategic efforts. The Company is neither negotiating with any buyers for Company's stake in this joint venture nor it has appointed any merchant banker for this purpose. As per the provisions of the Joint Venture agreement for Pathnet India Pvt. Ltd., Gribbles Pathology (VIC) Pty. Ltd. has first right to nominate or approve any third person as purchaser offered by Dr. Reddy's in its place. We are not aware about any steps taken by our joint venture partner in this regard."

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Press reports regarding M/s. Blue Dart Express Ltd.

The press had reports that Blue Dart Express Ltd. may announce a stake sale/strategic placement shortly. Further, the company is in an advance stage of negotiations with a South Asian firm to strike a strategic alliance.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Blue Dart Express Ltd has vide its letter inter-alia stated, "The Company is not aware of any stake sale / strategic placement of shares. Further, we would like to state that our only foreign alliance is as per the press release released by the Company today regarding a Regional Alliance Agreement with the Hayleys Group of Sri Lanka".

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Press reports regarding M/s. LML Ltd. and M/s. TVS Motor Company Ltd.

The press had reports that TVS Motor Company Limited is likely to pick up a stake in LML Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

TVS Motor Company Limited has vide its letter inter-alia stated, "We strongly deny that the company has any move to acquire any stake in LML. The news item appearing has no authority from the management of the company".

LML Ltd. has vide its letter inter-alia stated, "We would like to inform that the said news item is not true and is totally baseless".

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The Exchange has successfully completed its 1135th Normal Settlement

The Exchange has successfully completed its 1135th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004166 on August 31, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004166
Total traded quantity (lakhs)	2231.27
Total traded value (Rs. In Crores)	3477.56
Total value of the settlement (Securities) (Rs. In Crores)	855.37
Total value of the settlement (Funds) (Rs. In Crores)	259.61
Shortages for the settlement	0.46%
% of Delivery (No. of shares delivered / No. of shares traded)	27.29%

Retail Debt Market has completed its 409th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004166	NIL	NIL	NIL

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