

Press Release Archives

July 31, 2000

NSE waives transaction charges in the F & O Segment

National Stock Exchange commenced trading in index futures from June 12, 2000. The transaction charges payable by the trading member on the trades executed on the Futures Segment was fixed as Rs.2/- per lakh of traded value (0.02%) on each side or Rs. 1 lakh annually whichever is higher. In order to encourage participation in the newly introduced segment and more so since the segment is in nascent stage the exchange has decided to waive the transaction charges payable by the trading members in the Futures Segment till December 31, 2000.

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Press reports regarding Global Tele-systems Ltd.

The press today had reports that the Global Tele-systems Ltd. is expected to announce a big-ticket acquisition in US, which would boost its e-commerce revenues.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Global Tele-system Ltd. has vide their letter dated 31 July, 2000 stated "We wish to state that we have not made any press release or verbal dissemination of any price sensitive information to the concerned Media. Further, it has always been our practice to intimate any price sensitive information to the Stock Exchanges first before talking to the media about the same.

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