

Press Release Archives

May 31, 2002

Press reports regarding M/s. Hughes Tele.com (India) Ltd.

The press had reports that Tata Teleservices is acquiring Alltel's 6.5% stake in Hughes Tele.com (India) Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hughes Tele.com (India) Limited.

Hughes Tele.com (India) Limited has vide its letter inter-alia stated, "HNS, USA, Alltel Corporation, USA (Alltel) and Ispat group of Companies are the sponsors of HTIL and they collectively hold 55.57% of the paid-up equity capital of HTIL. The MoU is in respect of investment of HTIL sponsors in HTIL. We have no information about any definitive agreement between TIL/Tata Teleservices and Alltel. Consistent with high standards of corporate governance followed by our Company, we would report to you as soon as we are notified of any material development in this regard."

[Top](#)

Press reports regarding M/s.Gas Authority of India Ltd.

The Press had reports that Gas Authority of India Ltd. plans to sell it's stake in Oil and Natural Gas Corporation Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Gas Authority of India Limited.

Gas Authority of India Limited has vide its letter inter-alia stated, "It is stated that the matter has not been discussed at the Board level so far."

[Top](#)

Press reports regarding M/s.Adlabs Films Ltd.

The press had reports that Adlabs Films Limited is expected to set up another multiplex theatre in South Mumbai and this is expected to add around Rs. 10 crores to the revenues. There is also a possibility that the recently-opened FAMA Adlabs, a 50:50 joint-venture between Adlabs and Shringar Films, in Mumbai may be transferred to Adlabs. There were also reports that the company would soon decide on an expansion and diversification plan.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Adlabs Films Limited.

Adlabs Films Limited has vide its letter inter-alia stated, "We wish to advise that we are unable to offer our comments on analysts' reporting. However, the Company is looking into businesses of managing multiplexes, setting up multiplexes and film production. As and when Company enters into any agreement or arrangement in this regard we shall inform you immediately."

[Top](#)

The Exchange has successfully completed its 569th Normal Settlement

The Exchange has successfully completed its 569th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002101 on May 31, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002101
Total traded quantity (lakhs)	1789.64
Total traded value (Rs. In Crores)	2376.30
Total value of the settlement (Securities) (Rs. In Crores)	386.14
Total value of the settlement (Funds) (Rs. In Crores)	181.52
Shortages for the settlement	0.61%
% of Delivery (No. of shares delivered / No. of shares traded)	24.24%

[Top](#)