

Press Release Archives

March 31, 2003

Revocation of suspension - M/s. GCM Securities Ltd.

The National Stock Exchange of India Limited has revoked the suspension of GCM Securities limited, with effect from March 31, 2003, as the member has fulfilled the capital requirements for continued admittance to trading membership of the Exchange.

Consequent upon revocation of suspension of GCM Securities limited, by the National Stock Exchange of India Limited with effect from March 31, 2003, National Securities Clearing Corporation Limited has also revoked the suspension of GCM Securities limited, with effect from March 31, 2003.

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Press reports regarding M/s. Divi's Laboratories Ltd.

The press had reports that Divi's Laboratories Limited is expanding capacity against an assured off-take.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Divi's Laboratories Limited has vide its letter inter-alia stated, "We have not made this release to any newspaper. We would like to clarify that the company has taken up expansion by setting up a second manufacturing plant as capacity at the Company's Plant at Choutuppal is nearing full utilization.

We reproduce the following extract from Page No. 32 of the Prospectus for the IPO: 'The second site at Visakhapatnam, besides expanding the manufacturing capacity for API and intermediates, would also provide comfort to the company's MNC customers of an alternate plant site and assured source of supply in case of any eventuality at one of the sites.' Hence the expansion of the company is not 'against any assured off-take'."

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Press reports regarding M/s. Tata Tea Ltd.

The press had reports that Tata Tea Limited is set to foray into vanilla cultivation in a major way.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Tata Tea Limited has vide its letter inter-alia stated, "The report deals with company's intention to go into Vanilla and medicinal plants cultivation. In South India, the total area of land available to the company is about 11,500 hectares. The report mentions about 50 acres or less than 0.5% of the land being planned for utilisation for these purposes.

By sheer size the proposal can only be termed as insignificant and small. It may be noted that the company as an ongoing exercise examines the possibility of utilising our land for purposes other than tea/coffee plantations. These proposals on which the reporter has decided to write are still in proposal stage and a final decision will be taken after a detail project report/viability study is carried out."

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The Exchange has successfully completed its 774th Normal Settlement

The Exchange has successfully completed its 774th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003059 on March 31, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003059
Total traded quantity (lakhs)	1288.57
Total traded value (Rs. In Crores)	2190.43
Total value of the settlement (Securities) (Rs. In Crores)	305.84
Total value of the settlement (Funds) (Rs. In Crores)	124.77
Shortages for the settlement	0.30%
% of Delivery (No. of shares delivered / No. of shares traded)	23.77%

Retail Debt Market has completed its 48th settlement details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003059	Rs. 0.03 crores	Rs. 0.03 crores	Rs. 0.03 crores

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