

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

October 30, 2006

Press Release no.1 Market-wide Position Limit in IFCI & SRF

The derivative contracts in the underlying IFCI & SRF have crossed 95% of the market-wide position limit on October 30, 2006. It is hereby informed that all clients/ members shall trade in derivative contracts of IFCI & SRF by offsetting their existing positions till the open interest comes down to 80% of the market wide position limit.

Press Release no.2 News about JSW Steel Limited

The media had reports on October 25, 2006 that JSW Steel Limited is set to invest Rs. 35,000 crore to set up a 10 million tonne steel plant in Orissa.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

JSW Steel Limited has vide its letter inter-alia stated, "The Company signed a Memorandum of Understanding with the State Govt. of Jharkhand for setting up a 10 MTPA green field steel project in the State of Jharkhand with an investment of Rs. 35,000 Crore which had been communicated by our letter dated 9.11.2005. As a part of the long term strategy, the Company has been looking at expanding its steel capacity further through acquisitions / green field projects / brown field expansions. The Company is engaged in discussions/ correspondence with the State Government of Orissa and State Government of West Bengal for exploring such opportunities for expansion. We clarify that no MOU has so far been signed either in Orissa or West Bengal."

Press Release no.3 News about National Organic Chemical Industries Limited

The media had reports on October 27, 2006 that National Organic Chemical Industries Ltd. may sell its real estate in Navi Mumbai.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

The company has vide its letter inter-alia stated "We do not have any proposal to sell any real estate in Navi Mumbai. We do not know who and on what basis has spread such rumour."

Press Release no.4 News about GMR Industries Limited

The media had reports on October 27, 2006 that GMR Industries Limited is mulling a major expansion programme involving close to Rs. 1,000 crore investment to be partly financed through issue of foreign

currency convertible bonds (FCCBs) or private placement of equity. Further, the company has also decided to enter into the field of carbon trading.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

The company has vide its letter inter-alia stated "In our press briefing, we had only indicated that our goal was to cross Rs. 1000 crores turnover by 2010-11. No specific amount as to the size of the total investment was made. Responding to a specific question as to the mode of funding the expansions, it was stated that FCCB or private equity were also options being studied. As regards the company's expansion plans, it was stated that setting up of sugar complexes in other states like Bihar and Maharashtra besides projects like Medium density fibre board (MDF) and integrated dairy were being evaluated. As regards carbon credits it was stated that the company has applied for registration and certain broad estimates were indicated."

Press Release no.5 News about Jindal Steel & Power Limited

The media had reports that Jindal Steel & Power Ltd. is planning to set up 2 MT steel plant in Bolivia.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Jindal Steel & Power Ltd. has vide its letter inter-alia stated, "We wish to inform you that the Government of Republic of Bolivia has accepted our bid for development of El-Mutun Iron Ore Mine and for setting up facilities for manufacture of steel. This also inculdes setting up of 2 million ton per annum steel plant in Bolivia and discussions are going as for this purpose."

Press Release no.6 News about Kopran Limited

The media had reports that Hikma Pharmaceuticals may acquire a majority stake in Kopran Ltd.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from the company.

Press Release no.7 NSE completes its 1678th Normal Settlement

The Exchange has successfully completed its 1678^{th} Normal Settlements (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2006203 on October 30, 2006. The settlement statistics are as follows:

Particulars	Values
	N - 2006203
Total traded quantity (lakhs)	3764.62
Total traded value (Rs. In Crores)	9034.76

Total value of the settlement (Securities) (Rs. In Crores)	3149.26
Total value of the settlement (Funds) (Rs. In Crores)	822.83
Shortages for the settlement	0.23%
% of Delivery (No. of shares deliverable / No. of shares traded)	33.97%

Retail Debt Market has completed its 952nd settlement details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
D- 2006203	NIL	NIL	NIL