

Press Release Archives

October 30, 2003

Press reports regarding M/s. Visaka Industries Ltd.

The press had reports that Visaka Industries Limited is exploring the buyback option.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Visaka Industries Limited has vide its letter inter-alia stated, "We wish to inform you that when our Managing Director was interviewed by the reporter on the occasion of 2nd Quarter results published, he had mentioned that 1,80,312 shares were acquired by him from IFCI. Then the reporter raised a query why can't the Company go for Buy Back option when Company has sufficient reserves. In reply to a query our Managing Director said, "we would consider your suggestion and put up the proposal to our Board of Directors". In this connection, we wish to clarify that we have not taken any decision on the Buy Back of shares so far. We will intimate you well in advance if we put up the proposal to our Board of Directors."

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Press reports regarding M/s. Cholamandalam Investments and Finance Ltd.

The press had reports that Cholamandalam Investments and Finance Limited is contemplating to become a bank or a subsidiary to a bank.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Cholamandalam Investments and Finance Limited.

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The Exchange has successfully completed its 923rd Normal Settlement

The Exchange has successfully completed its 923rd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003208 on October 30, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003208
Total traded quantity (lakhs)	2554.78
Total traded value (Rs. In Crores)	4882.04
Total value of the settlement (Securities) (Rs. In Crores)	832.68
Total value of the settlement (Funds) (Rs. In Crores)	416.00
Shortages for the settlement	0.31%

% of Delivery (No. of shares delivered / No. of shares traded)	18.84%
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Retail Debt Market has completed its 197th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003208	NIL	NIL	NIL

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