

Press Release Archives

September 30, 2002

Press reports regarding M/s. United Phosphorus Ltd.

The press had reports on September 27, 2002 that there are talks of an overseas acquisition by United Phosphorus Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of United Phosphorus Limited.

United Phosphorus Limited has vide its letter inter-alia stated, "We have to state that at present, the company is not envisaging any overseas acquisition."

[Top](#)

Press reports regarding M/s. Ranbaxy Laboratories Ltd.

The press had reports that Ranbaxy Laboratories Limited has received the regulatory approval for its clinical Phase-I trials of its potentially anti-asthmatic entity (NCE), code-named RBx.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ranbaxy Laboratories Limited.

Ranbaxy Laboratories Limited has vide its letter inter-alia stated, "We wish to inform you that till now the Company has not received approval from the Drug Controller's Office for clinical Phase I trials for its anti asthmatic new chemical entity (NCE) Code named RBx 7796; the Company is expecting such approval shortly."

[Top](#)

Press reports regarding M/s. Indian Hotels Company Ltd.

The press had reports that Indian Hotels Company Limited is in talks with the Chaudhary group of Nepal and an African company to make its debut in environmental/wildlife tourism in India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Hotels Company Limited.

Indian Hotels Company Limited has vide its letter inter-alia stated, "You must appreciate that the company in its endeavour to explore various possibilities is always on the look out for various forms of tie-ups and this particular exploratory discussion is one emanating from such a desire. As and when any particular proposal reached finality the details of the same will be informed to you."

[Top](#)

Press reports regarding M/s. McDowell & Company Ltd.

The press had reports that McDowell & Company Limited is planning to invest around Rs. 35 crore in its Scotland-based subsidiary which will produce scotch for the Indian market and the company is also proposing to make investments worth Rs. 70 crore in both Sri Lanka and Mauritius.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press

and to inform the market place so that the interest of the investors is safeguarded had written to the officials of McDowell & Company Limited.

Reply is awaited from McDowell & Company Limited.

Top

Press reports regarding M/s. Bharat Petroleum Corporation Ltd.

The press had reports that Bharat Petroleum Corporation Limited has incurred a Rs. 73.5 crore loss in its joint venture with Shell Corporation.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bharat Petroleum Corporation Limited.

Reply is awaited from Bharat Petroleum Corporation Limited.

Top