



Press Release Archives August 30, 2000

Press reports regarding Atlas Cycle Industries Limited

The press today had reports that Atlas Cycle Industries Limited plans to offer equity shares on a preferential allotment basis to Fairfield Manufacturing Company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from Atlas Cycle Industries Limited in this matter is awaited.