

Press Release Archives

July 30, 2004

Press reports regarding M/s. IDBI Bank Ltd.

The press had reports that the swap ratio of the merger of IDBI Bank Limited with IDBI would range between 1:1 and 2:3.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

IDBI Bank Limited has vide its letter inter-alia stated, "The Board of Directors of the Bank have taken an 'in-principle' decision to merge with the Industrial Development Bank of India Limited (proposed company to be formed under the Companies Act, 1956, on conversion of IDBI from a Statutory Corporation into a Limited Company). The procedural issues like time frame, swap ratio, etc. shall be decided after due diligence at a later stage. The same shall be intimated to the Stock Exchange, as per the requirements of the Listing Agreement. Accordingly, we are unable to comment on the article published in the press".

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Press reports regarding M/s. Industrial Development Bank Of India

The press had reports that 1) the swap ratio of the merger of Industrial Development Bank Of India and IDBI bank would range between 1:1 and 2:3. 2) IDBI Homefinance, Industrial Investment Bank of India (IIBI), IFCI may be merged with the merged entity 3)UTI bank may be merged with the merged entity.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Industrial Development Bank Of India.

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The Exchange has successfully completed its 1113th Normal Settlement

The Exchange has successfully completed its 1113th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004144 on July 30, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004144
Total traded quantity (lakhs)	2980.76
Total traded value (Rs. In Crores)	4398.99
Total value of the settlement (Securities) (Rs. In Crores)	896.50
Total value of the settlement (Funds) (Rs. In Crores)	305.71

Shortages for the settlement	0.38%
% of Delivery (No. of shares delivered / No. of shares traded)	20.39%

Retail Debt Market has completed its 387th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004144	Rs. 23,337.00	Rs. 24,514.20	Rs. 23,337.00

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