

Press Release Archives

July 30, 2002

New security available for trading on Capital Market segment

The following security of Ballarpur Industries Limited shall be made available for trading on the Capital Market Segment of the Exchange w.e.f. August 01, 2002. Trading shall be in Normal Market Segment (Rolling Settlement) in compulsory dematerialised form.

Security Description: 9.50% Fully Convertible Debentures of Rs. 304/- each issued on Rights Basis at par in the ratio of 1:10

ISIN Code: INE294A07026

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Press reports regarding M/s. Indian Hotels Company Ltd.

The press had reports that Indian Hotels Company Limited is on the lookout for strategic partners in its plans to establish a firmer presence in the south Asian market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Hotels Company Limited.

Indian Hotels Company Limited has vide its letter inter-alia stated, "The article reflects the Company's strategy in looking out for various properties in the South Asian Market. It is a constant exercise carried out by the Company on an ongoing basis and as and when any property is identified, the proposal is examined in detail and is then placed before the Board of Directors of the Company for their approval. As of now no firm proposal has been obtained and as and when this happens we shall keep you informed."

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Press reports regarding M/s. Great Eastern Shipping Company Ltd.

The press had reports that Great Eastern Shipping Company Limited will bid alone for a majority stake in Shipping Corporation of India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Great Eastern Shipping Company Limited.

Great Eastern Shipping Company Limited has vide its letter inter-alia stated, "We would like to state that the news item arises out of a specific query raised by a shareholder at the Annual General Meeting held on July 25, 2002 whether the Company is proposing to bid in the SCI tender alone or in consortium with a partner. The Chairman had clarified that the Company has not formed any consortium for the proposed bid."

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Press reports regarding M/s. Sundaram Clayton Ltd.

The press had reports on July 29, 2002 that TVS Electronics Limited is planning to merge TVS eTechnology Limited, a 100% subsidiary of Sundaram Clayton with itself.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Sundaram Clayton Limited."

Sundaram Clayton Limited has vide its letter inter-alia stated, "The caption setting out the inferences drawn by the newspaper is not correct. It has been mentioned that TVS eTechnology Limited is a 100% subsidiary of Sundaram Clayton Limited which is not factual and only incorrect. There are certain facts which are already available in the public domain and there is no need to clarify the same. The later part of the news item are the inferences drawn by the author of the writing and the same do not reflect the correct position."

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Press reports regarding M/s. TVS Motor Company Ltd.

The press had reports that TVS Motor Company Limited is mulling a second open offer for Harita Finance Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of TVS Motor Company Limited.

Reply is awaited from TVS Motor Company Limited.

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Press reports regarding M/s. Steel Authority of India Ltd.

The press had reports that the provident fund belonging to the Steel Authority of India (SAIL) has taken a hit of over Rs.10 crore in their dealings with Giltedge, an associate of the disgraced brokerage, Home Trade.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Steel Authority of India Limited.

Reply is awaited from Steel Authority of India Limited.

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The Exchange has successfully completed its 611th Normal Settlement

The Exchange has successfully completed its 611th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002143 on July 30, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002143
Total traded quantity (lakhs)	1621.91
Total traded value (Rs. In Crores)	3063.85
Total value of the settlement (Securities) (Rs. In Crores)	473.83
Total value of the settlement (Funds) (Rs. In Crores)	192.48
Shortages for the settlement	0.28%

% of Delivery (No. of shares delivered / No. of shares traded)	23.92%
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