

Press Release Archives

May 30, 2005

Press reports regarding M/s. Punjab Tractors Ltd. and M/s. Swaraj Mazda Ltd.

The press had reports that Punjab Tractors Limited has agreed to offload its 15% stake in Swaraj Mazda Limited to Japan's Sumitomo Corporation.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the companies.

Punjab Tractors Ltd. (PTL) has vide its letter inter-alia stated, "As informed, the PTL Board decided to respond favourably to Sumitomo's request to PTL for agreeing to sell to Sumitomo upto 15,73,000 equity shares out of PTL's holdings of 30,45,000 in Swaraj Mazda Limited (SML). Having regard to above developments and after careful consideration of all relevant aspects, the Board of Directors have decided that the offer of Sumitomo to purchase 15,73,000 equity shares of SML from PTL should further be positively pursued".

Swaraj Mazda Limited has vide its letter inter-alia stated, "With a view to strengthen Company's operations and sustain growth going forward, two of the Company's Joint Venture Partners viz Punjab Tractors Limited (PTL) and Sumitomo Corporation, Japan have been discussing matters pertaining to bringing contemporary technology and products from a leading commercial vehicle manufacturer from Japan into the Company and also on Sumitomo's request to increase stake in the Company".

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The Exchange has successfully completed its 1322nd Normal Settlement

The Exchange has successfully completed its 1322nd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2005100 on May 30, 2005. The settlement statistics are as follows:

Particulars	Values
	N – 2005100
Total traded quantity (lakhs)	2743.56
Total traded value (Rs. In Crores)	5612.15
Total value of the settlement (Securities) (Rs. In Crores)	1884.19
Total value of the settlement (Funds) (Rs. In Crores)	638.06
Shortages for the settlement	0.39%
% of Delivery (No. of shares deliverable / No. of shares traded)	33.55%

Retail Debt Market has completed its 596th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
D-2005100	NIL	NIL	NIL

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