

Press Release Archives

May 30, 2003

Security listed and admitted to dealings - Kalyani Brakes Ltd.

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. June 3, 2003. Trading shall be in the Normal market segment (Rolling Settlement) for all investors.

Sr.No.	Name of the company	ISIN Code
1	Kalyani Brakes Limited	INE053B01019

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Press reports regarding M/s. Aftek Infosys Ltd.

The press had reports that Aftek Infosys Limited has entered into a 50-50 joint venture with an UK-based IT firm in the wireless and mobile area.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Aftek Infosys Limited has vide its letter inter-alia stated, "As regards business proposal with UK based firm we would like to clarify that the arrangements have not yet been finalized. The arrangements are in the process of being formalized. Our Chairman and CEO, Mr. Ranjit Dhuru made a general statement in response to the queries raised while explaining the acquisition of stake in Munich based Arexera Information Technologies GmbH. While the arrangements with the UK firm are being finalized and formalized we would like to inform you that the UK based firm has expertise in the areas of Wireless, Mobile and 3G Technologies, Architectures, Services and Patents.

The UK firm has certain global corporations as their customers. Aftek proposes to acquire stake in the said firm to the extent of 49%. The authorized capital of the new venture is expected to reach 500,000 pounds during the period of its business plan. Under the business plan which would be adaptable to the changing market conditions, it is proposed to develop and market mobile, wireless and 3G products, applications and services. This business proposal is a part of Aftek's derisking strategy and availing of business opportunities in European markets."

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Press reports regarding M/s. Jain Irrigation Systems Ltd.

The press had reports that Jain Irrigation Systems Limited's management was offloading some of its stake in the market and using the funds to pay off debt.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Jain Irrigation Systems Limited has vide its letter inter-alia stated, "We hereby confirm that the

management who are also the promoters have not offloaded any shares in the market in recent past. They continue to maintain their holding in the Company at the level of 31st March, 2003 disclosed to the Stock Exchange in the month of April 2003. As far as big corporate development is concerned we shall keep the Exchange informed if any corporate event takes place in terms of listing agreement. As of today, there is no such development which needs to be disclosed."

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Press reports regarding M/s. Global Trust Bank Ltd.

The press had reports that Global Trust Bank Limited is contemplating offering equity shares to its existing shareholders on a rights basis to raise additional capital.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Global Trust Bank Limited has vide its letter inter-alia stated, "In this regard we wish to inform you about the appointment of M/s. Lazard India Ltd., as financial advisors for advising on various options for raising additional capital by the Bank. We will inform you as soon as any specific development takes place in this regard."

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Press reports regarding M/s. Rpg Cables Ltd.

The press had reports that Rpg Cables Limited has entered into a strategic agreement with Corning Cable Systems to supply structured cabling system products for deployment in premise wiring applications in India, Sri Lank and Nepal.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Rpg Cables Limited.

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The Exchange has successfully completed its 816th Normal Settlement

The Exchange has successfully completed its 816th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003101 on May 30, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003101
Total traded quantity (lakhs)	2669.01
Total traded value (Rs. In Crores)	3173.72
Total value of the settlement (Securities) (Rs. In Crores)	639.88
Total value of the settlement (Funds) (Rs. In Crores)	259.43
Shortages for the settlement	0.64%
% of Delivery (No. of shares delivered / No. of shares traded)	23.86%

Retail Debt Market has completed its 90th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003101	Rs. 67,400.00 /-	NIL	NIL

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