

Press Release Archives

May 30, 2002

Press reports regarding M/s. National Aluminium Company Ltd.

The press had reports that National Aluminium Company Limited plans to sell its GDR/ADR at around Rs.125-150 per share. Also the company's Rs. 3500 crore brownfield project would become operational soon.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Aluminium Company Limited.

National Aluminium Company Limited has vide its letter inter-alia stated, "The expansion of Bauxite Mines and Alumina Refinery has already been completed. The mechanical completion of Smelter Plant and 7th Unit of Captive Power Plant is likely to be completed during this financial year, as informed in the annual report of the Company for the year 2000-2001. Regarding the timing and sale price of shares by Government of India through GDR/ADR, as a part of their disinvestment exercise, NALCO does not have any information."

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Press reports regarding M/s. Century Enka Ltd.

The press had reports that Akzo Nobel would buy out B K Birla's stake in Century Enka Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Century Enka Limited.

Century Enka Limited has vide its letter inter-alia stated, "We have checked with Mr. B K Birla and based thereon, we would clarify that there is no proposal of sale by BK Birla Group to Akzo Nobel of the former's shareholding. The report in the newspaper is not merely false but also mischievous, since it can add to speculative transaction in share prices. Nevertheless, may we clarify that no such comments as alleged were made by any source attributable to the Company or the BK Birla Group. Except foregoing acquisition we possess no information or material that Akzo Nobel are expanding their presence in India."

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Press reports regarding M/s. National Organic Chemical Industries Ltd.

The press had reports that National Organic Chemical Industries Limited is planning to sell some of its prime property in a bid to pay off its debt. There were also reports that a major petrochemical company is planning to acquire a stake in Nocil.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Organic Chemical Industries Limited.

National Organic Chemical Industries Limited has vide its letter inter-alia stated, "We wish to inform you that rumours circulated in the market about acquiring of stake in the company are not true to the best of our knowledge."

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Press reports regarding M/s. Zee Telefilms Ltd.

The press had reports that Zee Telefilms Limited's talks with AOL for a strategic tie-up was about to reach fruition.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zee Telefilms Limited.

Zee Telefilms Limited has vide its letter inter-alia stated, "The Company is in talks with various media majors in its process of inducting strategic partner, but no final decision yet has been taken in this regard."

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Press reports regarding M/s. Steel Authority of India Ltd.

The press had reports that there is a possibility of the government offloading part of its holding in Steel Authority of India Limited under its PSU disinvestment programme.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Steel Authority of India Limited.

Steel Authority of India Limited has vide its letter inter-alia stated, "This is to inform you that we are not aware of any move by Government of India to offload its holding in SAIL, at present."

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Press reports regarding M/s. Hotel Leela Venture Ltd.

The press had reports that as part of its restructuring process, Hotel Leela Venture Limited plans to cut down its debt burden.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hotel Leela Venture Limited.

Reply is awaited from Hotel Leela Venture Limited.

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The Exchange has successfully completed its 568th Normal Settlement

The Exchange has successfully completed its 568th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002100 on May 30, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002100
Total traded quantity (lakhs)	1874.92
Total traded value (Rs. In Crores)	2532.59
Total value of the settlement (Securities) (Rs. In Crores)	344.08
Total value of the settlement (Funds) (Rs. In Crores)	116.26

Shortages for the settlement	0.72%
% of Delivery (No. of shares delivered / No. of shares traded)	24.99%

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