

## Press Release Archives

May 30, 2001

### National Stock Exchange of India Limited commences trading in Index Options

As approved by Securities and Exchange Board of India, trading in futures on S&P CNX NIFTY commenced from June 12, 2000 onwards. The trading volume and open interest have shown a growing trend albeit moderate. As the next step, NSE has decided to commence trading in options on S&P CNX NIFTY from June 4, 2001 onwards. The various details and features of the trading would be as under:

#### Contracts

The options contracts shall be European style and is cash settled. S&P CNX Nifty options will have a maximum of three-month expiration cycle. At any point in time there will be three contracts available for trading with approximately one month, two months and three months to expiry. Thus on June 4, 2001, three contracts expiring on June 28, 2001, July 26, 2001 and August 30, 2001 respectively shall be introduced.

#### Expiry day

S&P CNX Nifty options contract shall expire on the last Thursday of the expiry month. If the last Thursday is a trading holiday, the contract shall expire on the previous trading day.

#### New Contract

A new contract will be introduced on the trading day following the expiry of the near month contract. On June 28, 2001, on expiry of near month contract, a new contract of three months will be introduced on June 29, 2001 (Friday), which will expire on September 27, 2001 (Thursday). Similarly another new contract of three months will be introduced on July 27, 2001 which will expire October 25, 2001. The permitted lot size for the S&P CNX Nifty options contract shall be 200 units. The price step in respect of all index options contracts admitted to dealings on the Exchange shall be five paise.

#### Strike price Intervals

There shall be a minimum of five strike prices namely two 'in-the money', one 'at the money' and two 'out of the money' for call and put option and the strike price intervals shall be of 20.

#### Market timings

The market timing shall be from 9.55 a.m. to 3.30 p.m.

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### The press today had reports that Reliance Industries Limited

The press today had reports that Reliance Industries Limited might go in for another open offer for shares of BSES Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Industries Limited and BSES Limited.

Reliance Industries Limited has vide their letter dated May 30, 2001 stated "Reliance Industries Limited examines various opportunities in different areas from time to time on a continuing basis. It is not practicable to comment upon every proposal of the Company. The Company will provide necessary information as and when necessary."

BSES Limited has vide their letter dated May 30, 2001 stated "We wish to clarify that the Company is not aware of any such offer being made by Reliance Industries Limited."

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### The Exchange has successfully completed its 341st settlement

The Exchange has successfully completed its 341st settlement since inception i.e., Settlement Number N – 2001020 on May 30, 2001. The settlement statistics are as follows:

Particulars	Values
	N – 2001020
Total value of the settlement (Securities) (Rs. In Crores)	1520.61
Total value of the settlement (Funds) (Rs. In Crores)	387.44
No. of shares delivered in dematerialised mode (in Lacs)	1232.59
Value of shares delivered in dematerialised mode (Rs. In Crores)	1517.29
Value of shares delivered in compulsory demat scrips (Rs. In Crores)	1516.24
% of total demat delivery to total delivery (in terms of value)	99.78%
Shortages for the settlement (Auctioned)	0.18%

Details of Three day market segment are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
May 14, 2001	May 16, 2001	Rs. 0.06 Crores	Rs. 0.03 Crores	Rs. 0.02 Crores

Details of Depository (Rolling) segment are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
May 16, 2001	May 22, 2001	Rs. 23.81 Crores	Rs. 12.47 Crores	Rs. 9.32 Crores

Details of Limited Physical Market are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
May 16, 2001	May 22, 2001	Rs. 0.11 Crores	Rs. 0.11 Crores	Rs. 0.11 Crores

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