

Press Release Archives

January 30, 2003

Introduction of Futures and Options on Additional Securities w.e.f. Jan 31, 2003

Consequent to the approval from SEBI, the Exchange would be introducing single stock futures contracts and stock option contracts on the following additional securities on January 31, 2003 :

Sr. No.	Symbol	Name
1	BEL	Bharat Electronics Ltd.
2	HCLTECH	HCL Technologies Ltd.
3	HEROHONDA	Hero Honda Ltd.
4	ICICIBANK	ICICI Bank Ltd
5	IPCL	IPCL
6	MASTEK	Mastek Ltd.
7	NATIONALUM	National Aluminium Co. Ltd
8	NIIT	NIIT
9	ONGC	ONGC Ltd.
10	POLARIS	Polaris Software Ltd.
11	SCI	Shipping Corp. of India Ltd.
12	WIPRO	Wipro Ltd.

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Press reports regarding M/s. Shipping Corporation Of India Ltd.

The press had reports on January 21, 2003 that Shipping Corporation Of India Limited is considering exiting its LNG joint venture with Mitsui and Enron affiliate Atlantic Commercial Finance Company by selling it 20 per cent stake in the venture to Mitsui OSK Lines.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company. Shipping Corporation Of India Limited has vide its letter inter-alia stated, "We have not received any intimation from the Govt. regarding approval of the proposal of sale of SCI's 20% stake to Mitsui OSK Lines as yet. As you are also fully aware, the proposal envisages a sale of SCI's stake at par whereby SCI will receive US\$ 11 million for its share and no interest will be received on the same. However, the shareholders' loan of US\$ 11622188 given by

SCI will be returned along with the accrued interest. We would like to state that there is no further development in the matter."

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Press reports regarding M/s. Essar Oil Ltd.

The press had reports on January 27, 2003 that the work on Essar Oil Limited's 10.5 million-tonne refinery at Jamnagar, held up for past four years, is expected to resume shortly.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Essar Oil Limited has vide its letter inter-alia stated, "We inform you that the Company is close to complying with the pre-disbursement conditions stipulated by the lenders. The Company expects that on compliance of these conditions, the lenders would disburse the funds and work at the project site will restart immediately thereafter. The remaining contents of the newspaper report are self-explanatory."

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Press reports regarding M/s. Jindal Strips Ltd.

The press had reports that the OP Jindal group decided to merge its stainless steel operations into a new company, Jindal Stainless, in a bid to reduce cost of capital, while vesting all non-core investments, worth Rs. 250 crore, with Jindal Strips. The company board has also recommended a bonus issue of 4 equity shares for every 10 shares held in Jindal Stainless post restructuring.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Jindal Strips Limited has vide its letter inter-alia stated, "We confirm the contents of the above news. The Board of Directors in its meeting held yesterday, i.e. on 29th January, 2003 has subject to necessary statutory/other approvals, approved the Scheme of Arrangement between Jindal Strips Limited and its wholly owned subsidiary Jindal Stainless Limited vide which the Stainless Steel Undertaking of Jindal Strips Limited would be merged with Jindal Stainless Limited w.e.f 1st April, 2002. The said Scheme of Arrangement would create Jindal Stainless Limited a focused stainless steel company. Regarding bonus issue of four equity shares for every ten shares held in Jindal Stainless Limited, we may inform that this is part of the Scheme of Arrangement."

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The Exchange has successfully completed its 734th Normal Settlement

The Exchange has successfully completed its 734th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003019 on January 30, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003019
Total traded quantity (lakhs)	1683.70
Total traded value (Rs. In Crores)	2767.96
Total value of the settlement (Securities) (Rs. In Crores)	453.22

Total value of the settlement (Funds) (Rs. In Crores)	179.54
Shortages for the settlement	0.39%
% of Delivery (No. of shares delivered / No. of shares traded)	25.15%

Details of Retail Debt Market are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003019	Rs. 0.04 crores	Rs. 0.04 crores	Rs. 0.02 crores

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