



Press Release Archives December 29, 2000

Press reports regarding IndusInd Bank Ltd.

The press today had reports that IndusInd Bank plans to acquire a south-based old private sector bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of IndusInd Bank Limited.

IndusInd Bank Limited has vide their letter dated December 27, 2000 stated "We have no comments to offer. We shall advise the Stock Exchange, as per the Listing Agreement, as and when there is any such move on the part of the Bank".