

Press Releases
November 29, 2002**Press reports regarding M/s. Kotak Mahindra Finance Ltd.**

The press had reports that Kotak Mahindra Finance Limited is on the verge of selling its non-core investment, including its stake in Business Standard Ltd. Further the company is also likely to sell its stake in Fascal and Hutchison, the cellular companies.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Kotak Mahindra Finance Limited.

Kotak Mahindra Finance Limited has vide its letter inter-alia stated, "The Company has investments in various companies and is constantly evaluating available options with regard to these investments. We shall intimate the Exchange if any material transaction is finalised. Both Business Standard Limited and Business Standard Digital Limited have ceased to be subsidiaries of the Company."

[Top](#)

The Exchange has successfully completed its 691st Normal Settlement

The Exchange has successfully completed its 691st Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002223 on November 29, 2002. The settlement statistics are as follows:

| Particulars | Values |
|--|-------------|
| | N - 2002223 |
| Total traded quantity (lakhs) | 1566.97 |
| Total traded value (Rs. In Crores) | 3435.97 |
| Total value of the settlement (Securities) (Rs. In Crores) | 464.38 |
| Total value of the settlement (Funds) (Rs. In Crores) | 175.29 |
| Shortages for the settlement | 0.53% |
| % of Delivery (No. of shares delivered / No. of shares traded) | 21.37% |

[Top](#)