

Press Release Archives

November 29, 2001

Press reports regarding Centurion Bank Ltd.

The press today had reports that three buyers are seen eyeing Centurion Bank Ltd's stake, Citibank's among them. Also IL&FS may pick the 26% stake in Centurion Bank on behalf of a client.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Centurion Bank Ltd

Centurion Bank Ltd has vide its letter dated November 29, 2001 inter alia stated," Centurion Bank had earlier made it clear that the Bank is on a look out for a strategic investor to place shares of the face value of Rs.40 crores, which the bank is holding in pledge, which amounts to 26% of the paid up capital of the bank. We are unable to comment on the speculation by the press about the strategic investors since the bank has not concluded any discussions with any such investors. The bank will make an appropriate announcement as and when it has a definitive announcement to make. We would also like to add here that the bank has not authorised any such announcement to the news papers."

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Press reports regarding Jenson & Nicholson(India) Ltd.

The press today had reports that there are talks of a merger between Snowcem India Ltd and Jenson & Nicholson (I) Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Snowcem India Ltd and Jenson & Nicholson (I) Ltd.

Snowcem India Ltd has vide its letter dated November 29, 2001 inter alia stated," We deny that there has ever been any talks of merger between Snowcem India Ltd and Jenson & Nicholson (India) Ltd."

Reply is awaited from Jenson & Nicholson (India) Ltd.

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Press reports regarding Centurion Bank Ltd.

The press had reports that Citibank and GE Capital are in talks with Centurion Bank for Rs. 150 cr loan assets buy out.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Centurion Bank Ltd.

Centurion Bank Ltd has vide its letter, inter alia, stated," In this context we would like to inform you that the bank has been undertaking such securitization transactions as part of its normal banking business in the past also. The investors in such securitised papers are quite a few in the market place; Citibank and GE Capital are just two of them. We are of the view that these are part of the normal banking transactions. We hope the above clarifies the matter."

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The Exchange has successfully completed its 444th Normal Settlement

The Exchange has successfully completed its 444th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001124 on November 29, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001124
Total traded quantity (lakhs)	1619.83
Total traded value (Rs. In Crores)	2698.94
Total value of the settlement (Securities) (Rs. In Crores)	392.74
Total value of the settlement (Funds) (Rs. In Crores)	135.75
Shortages for the settlement	0.89%
% of Delivery (No. of shares delivered / No. of shares traded)	20.67%

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