

Press Release Archives

November 29, 2000

Press reports regarding Tata Engineering Company Limited

The press had reports that Tata Engineering Company Limited is at the advanced stage of a tie-up with European car major for its Indica car project and it is planning an attractive buy-back offer.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Tata Engineering and Locomotive Company Limited has vide their letter dated November 29 , 2000 inter-alia stated "We reiterate what has been said earlier by the Company that the Tata Engineering & Locomotive Company is not currently considering spinning off of its car project to a separate company and that the news regarding the talks with Daimler Chrysier, GM and VW for an alliance in its car project is entirely speculative and presents untruths and distorted half-truths. The company does not have any plans for making a buy-back offer to the holders of its ordinary shares."

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Press reports regarding Apollo Tyres Limited

The wire service today had reports that Apollo Tyres Limited is poised to announce a share buyback.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from Apollo Tyres Limited in this matter is awaited.

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The Exchange has successfully completed its 315th settlement

The Exchange has successfully completed its 315th settlement since inception i.e., Settlement Number N – 2000047 on November 29, 2000. The settlement statistics are as follows:

Particulars	Values
	N - 2000047
Total value of the settlement (Securities) (Rs. in Crores)	1187
Total value of the settlement (Funds) (Rs. in Crores)	472
No. of shares delivered in dematerialised mode (in lacs)	607
Value of shares delivered in dematerialised mode (Rs. in Crores)	1179
Value of shares delivered in compulsory demat scrips (Rs. in Crores)	1178

% of total demat delivery to total delivery (in terms of value)	99.31%
Shortage for settlement (Auctioned)	0.64%

Details of Three day market segment are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
November 13, 2000	November 15, 2000	Rs. 12.45 Crores	Rs. 0.98 Crores	Rs. 0.63 Crores

Details of Depository (Rolling) segment are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
November 15, 2000	November 21, 2000	Rs. 433.00 Crores	Rs. 69.56 Crores	Rs. 42.97 Crores

Details of Limited Physical Market are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
November 15, 2000	November 21, 2000	Rs. 0.18 Crores	Rs. 0.18 Crores	Rs. 0.18 Crores

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