

## **Press Release Archives**

### **September 29, 2003**

#### **Security listed and admitted to dealings**

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. September 30, 2003. Trading shall be in the Normal market segment (Rolling Settlement) in compulsory demat for all investors.

<b>Sr.No.</b>	<b>Name of the company</b>	<b>ISIN Code</b>
1	Vardhman Acrylics Limited	INE116G01013

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#### **Press reports regarding M/s. Bharat Forge Company Ltd.**

The press had reports on September 26, 2003 that Bharat Forge Company Limited has firmed up plans of acquiring an auto part manufacturing unit in Europe.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bharat Forge Company Limited has vide its letter inter-alia stated, "We wish to clarify that we have not yet firmed up any plans to acquire an overseas plant and shall share further information when such acquisitions are achieved. The news item, in addition covers reference to efforts in enhancing the operational performance and the capacities, growth strategy for exports and new businesses which we have already made public, and have no comments to offer. As a part of this strategy the Company continues to explore opportunities for organic and inorganic growth."

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#### **Press reports regarding M/s. IFCI Ltd.**

The press had reports that on September 24, 2003 IFCI Limited is pursuing for a deal with International Finance Corporation as a strategic investor in the former with adequate representation on the board. Further, the company is proposing to takeover a small bank.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

IFCI Limited has vide its letter inter-alia stated, "In this connection, we would like to inform you that IFCI is in discussion with various strategic investors including International Finance Corporation for making an investment in IFCI and Assets Care Enterprise Limited, an Asset Reconstruction Company promoted by IFCI. The matter is still under discussion. As regards the news item that the Company is taking over a small bank, we confirm that IFCI at present has no such proposal."

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### **Press reports regarding M/s. Reliance Industries Ltd.**

The press had reports on September 25, 2003 that Reliance Industries Limited may raise its stake in IPCL to 51%.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reliance Industries Limited has vide its letter inter-alia stated, "Reliance Industries Limited examines various opportunities in different areas, from time to time on a continuing basis and it may not be in the interest of the Company to reveal such opportunities unless the plans can be put into action. You will appreciate that it is not practicable to comment upon every opportunity at every stage. The Company has at all times complied with its obligations and all relevant information will be provided to the Stock Exchanges as and when necessary."

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### **Press reports regarding M/s. Essar Steel Ltd.**

The media had reports that Essar Steel Limited expects a 30% revenue growth this year on the back of higher steel prices, strong international demand and cost-cutting measures.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Essar Steel Limited.

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### **Press reports regarding M/s. Oil & Natural Gas Corporation Ltd.**

The press had reports that Oil & Natural Gas Corporation Limited has asked the government for permission to sell its holdings in Indian Oil & Gail.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Oil & Natural Gas Corporation Limited.

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### **Press reports regarding M/s. Tata Power Company Ltd.**

The press had reports that Tata Power Company Limited is investing around Rs. 390 crore to set up a 120-mega watt plant at Jojobera near Jamshedpur.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Tata Power Company Limited.

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### **Press reports regarding M/s. Tata Engineering and Locomotive Company Ltd.**

The press had reports that the Tata group is looking at setting up an auto component or vehicle assembly plant in Thailand.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Tata Engineering and Locomotive Company Limited.

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### **The Exchange has successfully completed its 901st Normal Settlement**

The Exchange has successfully completed its 901st Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003186 on September 29, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003186
Total traded quantity (lakhs)	3809.76
Total traded value (Rs. In Crores)	5303.03
Total value of the settlement (Securities) (Rs. In Crores)	1012.69
Total value of the settlement (Funds) (Rs. In Crores)	351.83
Shortages for the settlement	1.02%
% of Delivery ( No. of shares delivered / No. of shares traded )	20.82%

Retail Debt Market has completed its 175th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003186	Rs. 24,881/-	Nil	Nil

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