

Press Release Archives

August 29, 2002

Press reports regarding M/s. Indian Oil Corporation Ltd.

The press had reports that Indian Oil Corporation Limited is planning to retail petroleum products in Mauritius through its wholly owned subsidiary, Indian Oil Mauritius Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Limited.

Indian Oil Corporation Limited has vide its letter inter-alia stated, "We would like to state that the proposal to market petroleum products in Mauritius through its wholly owned subsidiary IndianOil Mauritius Limited is under active consideration. However, the details have not yet been finalized in the matter and the feasibility is being analysed."

[Top](#)

Press reports regarding M/s. Satyam Computer Services Ltd.

The press had reports that Satyam Computer Services Limited is likely to receive an order from CSC Corporation of the US.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Satyam Computer Services Limited.

Satyam Computer Services Limited has vide its letter inter-alia stated, "We wish to inform you that the said news item was not released by the Company and it appears as speculative market talk, on which as a policy of the Company, we cannot comment."

[Top](#)

Press reports regarding M/s. Duncans Industries Ltd.

The press had reports that Duncans Industries Limited has divested its shareholding in two GP Goenka group companies – Stone India and Consolidated Fibres – in the past few days.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Duncans Industries Limited.

Duncans Industries Limited has vide its letter inter-alia stated, "The Company transferred its holding in Stone India Ltd. (SIL) and Consolidated Fibres & Chemicals Ltd. (CFCL) to its wholly owned subsidiary Dail Investments Ltd as inter se transfer among group pursuant to regulation 3 (1) (e) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 1997. The transfer has been made to the investment arm of the Company at book values i.e. Rs. 37.39 per shares in case of SIL and Rs. 9.92 per shares in case of CFCL, whereas the market value of these shares at CSE was around Rs. 3.35 per shares & Rs. 1.70 per shares respectively and as such transfer does not affect the state of the affairs of the Company."

[Top](#)

Press reports regarding M/s. Andhra Bank

The press had reports that Andhra Bank was a suitor for Centurion Bank Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Andhra Bank.

Andhra Bank has vide its letter inter-alia stated, "We wish to inform you that there has been no decision by the Board to merge or acquire Centurion Bank Limited or any other Bank."

[Top](#)

Press reports regarding M/s. ITC Ltd. & Archies Greetings & Gifts Ltd.

The press had reports that ITC Limited might be acquiring Archies Greetings & Gifts Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Archies Greetings & Gifts Limited and ITC Limited.

Archies Greetings & Gifts Limited has vide its letter inter-alia stated, "We would like to inform you that the news is speculative in nature and we have nothing more to add to it."

Reply is awaited from ITC Limited.

[Top](#)

Press reports regarding M/s. Bharat Hotels Ltd.

The press had reports that Deeksha Holding Limited, a Lalit Suri-promoted company, has made a voluntary offer to acquire 8.28% of the equity of Bharat Hotels Limited at Rs. 28 a share, payable in cash.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bharat Hotels Limited.

Bharat Hotels Limited has vide its letter inter-alia stated, "The Public Announcement is being issued by P.N. Vijay Financial Services Private Limited, on behalf of Deeksha Holding Limited stating that:

Deeksha Holdings Limited is making a voluntary offer to acquire 15,44,929 fully paid up equity shares of Rs. 10 each, of Bharat Hotels Limited at an offer price of Rs. 28 per fully paid up equity share payable in cash.

The Shares represent 8.28% of the equity share capital of Bharat Hotels."

[Top](#)

The Exchange has successfully completed its 632nd Normal Settlement

The Exchange has successfully completed its 632nd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002164 on Aug 29, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002164
Total traded quantity (lakhs)	1191.74

Total traded value (Rs. In Crores)	2393.88
Total value of the settlement (Securities) (Rs. In Crores)	257.85
Total value of the settlement (Funds) (Rs. In Crores)	106.39
Shortages for the settlement	0.46%
% of Delivery (No. of shares delivered / No. of shares traded)	17.23%

[Top](#)