

## **Press Release Archives**

**July 29, 2002**

### **Press reports regarding M/s. Himachal Futuristic Communication Ltd.**

The press had reports that Himachal Futuristic Communication Limited will invest Rs. 200 crore in the Punjab basic services circle during the current financial year and the company is examining the option of either roping in a new investor or divesting a part of its stake in the Punjab circle to meet this investment requirement.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Himachal Futuristic Communication Limited.

Himachal Futuristic Communication Limited has vide its letter inter-alia stated, "We would like to mention that Punjab Basic Circle License is held by HFCL Infotel Limited which is a subsidiary of HFCL. HFCL Infotel Limited has plans to invest approx. Rs.200 crores in this circle for which it is looking at various options including induction of new equity investors. However, as regards to our divestment of stake in the said basic service project, we shall inform the stock exchange as soon as any positive conclusion is reached in this regard."

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### **Press reports regarding M/s. Voltas Ltd.**

The press had reports that Voltas Limited has discontinued its agency arrangement with Nicholas Piramal for the distribution of vitamins and veterinary products and the company has entered into an alliance with two other multinationals in the area of pesticides, glass and plastic films.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Voltas Limited.

Voltas Limited has vide its letter inter-alia stated, "We would like to bring to your notice that the facts mentioned in the article are correct. Voltas has discontinued its agency agreement with Nicholas Piramal with effect from 1st October 2001, and has entered into a distribution agreement with M/s. Uniko Limited of Malaysia and M/s. Quality Minerals of Thailand, to distribute calcium carbide and polyethylene wax, respectively. In addition, as stated in the article, the Company is negotiating with many other international companies for distribution arrangements and plans to expand its revenue base by an aggressive thrust in the export market. We may also inform you that most of the information contained in the aforesaid article have been collated from the Voltas Annual Report for the year 2001-02 and the Voltas Website."

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### **Press reports regarding M/s. India Cements Ltd.**

The press had reports that India Cements Limited has defaulted on repayment of principal on a debenture issue which fell due in June.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of India Cements Limited.

India Cements Limited has vide its letter inter-alia stated, "Our Company issued 2385 13.5% Secured Non Convertible Debentures of Rs.5 lakhs each for Rs.119.25 crores on 22nd December

1997. The Debentures are held by 20 banks and financial institutions. The Debentures are redeemable in four equal annual installments starting from May 2001. We have redeemed the first installment that fell due on 25th May 2001 but have not so far redeemed the second installment of Rs.1.25 lakhs fallen due on 25th May 2002. We have already written to the debenture holders on the delay in payment and shall be meeting them for finalizing satisfactory arrangements for redemption of the debentures.”

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#### **Press reports regarding M/s. Cipla Ltd.**

The press had reports that Cipla Limited is in talks for supplying either bulk or formulation drug that is currently under Para IV filing with the United States Food & Drug Administration.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Cipla Limited.

Reply is awaited from Cipla Limited.

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#### **Press reports regarding M/s. Nicholas Piramal India Ltd.**

The press had reports that Voltas Limited has discontinued its agency arrangement with Nicholas Piramal India Limited for the distribution of vitamins and veterinary products.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nicholas Piramal India Limited.

Reply is awaited from Nicholas Piramal India Limited.

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#### **Press reports regarding M/s. Great Eastern Shipping Company Ltd.**

The press had reports that Great Eastern Shipping Company Limited will bid alone for a majority stake in Shipping Corporation of India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Great Eastern Shipping Company Limited.

Reply is awaited from Great Eastern Shipping Company Limited.

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#### **Press reports regarding M/s. TVS Electronics Ltd. and Sundaram Clayton Ltd.**

The press had reports that TVS Electronics Limited is planning to merge TVS eTechnology Limited, a 100% subsidiary of Sundaram Clayton with itself.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of TVS Electronics Limited and Sundaram Clayton Limited.

Reply is awaited from TVS Electronics Limited and Sundaram Clayton Limited.

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### **Press reports regarding M/s. Indian Hotels Company Ltd.**

The press had reports that Indian Hotels Company Limited is on the lookout for strategic partners in its plans to establish a firmer presence in the south Asian market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Hotels Company Limited.

Reply is awaited from Indian Hotels Company Limited.

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### **The Exchange has successfully completed its 610<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 610<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002142 on July 29, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002142
Total traded quantity (lakhs)	1249.93
Total traded value (Rs. In Crores)	2243.47
Total value of the settlement (Securities) (Rs. In Crores)	305.72
Total value of the settlement (Funds) (Rs. In Crores)	131.59
Shortages for the settlement	0.36%
% of Delivery ( No. of shares delivered / No. of shares traded )	23.03%

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