

Press Release Archives**March 29, 2004****Press reports regarding M/s. Larsen & Toubro Ltd.**

The media had reports that the demerger of Larsen & Toubro Limited is facing rough weather.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Larsen & Toubro Limited has vide its letter inter-alia stated, "We would like to clarify as follows: After obtaining approval of the shareholders and creditors, the Company has filed its application with the High Court of Bombay under Section 394 of the Companies Act, 1956. A few shareholders have also filed their affidavits with the Court, objecting to the sanction of the Scheme. The Court has commenced hearing the application and will decide the Scheme after hearing all the concerned parties."

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Press reports regarding M/s. Videsh Sanchar Nigam Ltd.

The press had reports that Videsh Sanchar Nigam Limited is enhancing its broadband strategy by investing \$40 million in the Sea-Me-We 4 cable linking Southeast Asia to West Asia and Western Europe.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Videsh Sanchar Nigam Limited.

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The Exchange has successfully completed its 1026th Normal Settlement

The Exchange has successfully completed its 1026th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004058 on March 29, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004058
Total traded quantity (lakhs)	2089.51
Total traded value (Rs. In Crores)	4579.09
Total value of the settlement (Securities) (Rs. In Crores)	1073.17
Total value of the settlement (Funds) (Rs. In Crores)	378.88
Shortages for the settlement	0.38%

% of Delivery (No. of shares delivered / No. of shares traded)	27.27%
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Retail Debt Market has completed its 300th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004058	NIL	NIL	NIL

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