

Press Release Archives

March 29, 2000

Press reports regarding Wipro Ltd.

The press today had reports regarding Wipro Ltd. planning a bonus issue.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Wipro Limited has vide their letter dated March 29, 2000 stated "We categorically deny that we plan any bonus issue."

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Suspended from trading - Eider Infotech Ltd.

The equity shares of Eider Infotech Limited will be suspended from trading w.e.f April 12, 2000 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance of the provisions of listing agreement executed with the Exchange:

A show cause notice was sent to the company seeking reasons for non-compliance of provisions of listing agreement including pending investor complaints.

The company has failed to provide a satisfactory response to the show cause notice. In view of this, the Exchange has decided to suspend trading in the equity shares of these companies w.e.f. April 12, 2000 until satisfactory compliance with the provisions of the listing agreement.

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Expulsion of member - M/s. Leaprofin Securities Ltd.

The National Stock Exchange of India Limited has expelled M/s. Leaprofin Securities Ltd. with effect from March 29, 2000, due to the failure of the trading member in meeting the requirements for continued membership of the Exchange /Clearing Corporation and failure to abide by the directives of the Exchange/Clearing Corporation for a prolonged period of time.

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Suspended from trading - M/s.AI-Falah Investments Ltd.

The National Stock Exchange of India Limited has suspended M/s.AI-Falah Investments Ltd. with effect from March 29, 2000, due to the failure of the trading member in meeting the requirements under the Rules / Bye-Laws / Regulations of the Exchange / Clearing Corporation.

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Declared as defaulter - M/s. Savasthi Investments Ltd.

The National Stock Exchange of India Limited has declared M/s. Savasthi Investments Ltd., a defaulter with effect from March 29, 2000, due to the failure of the trading member in meeting their obligations/liabilities to the Exchange/Clearing Corporation.

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