

**Press Release Archives****Dec 28, 2005****Clause 49 of Listing Agreement - Corporate Governance**

All listed companies are required to comply with the amended Clause 49 of the Listing Agreement, which is popularly known as Corporate Governance Clause, with effect from January 1, 2006.

The amended Clause 49, inter alia, aims to usher in better corporate governance processes thus enhancing value of all stakeholders. It is undisputed that companies with better corporate governance, in the long run would command better valuations in all spheres.

Accordingly NSE and BSE request that all listed companies should strictly comply in letter and spirit with the revised Clause 49 of the Listing Agreement. Clause 49 itself exempts companies whose paid-up share capital is less than Rs.3 crore or networth is less than Rs.25 crore at any time in the history of the company.

[Top](#)**Press reports regarding M/s. 3i Infotech Ltd.**

The press had reports that 3i Infotech Limited might go in for an acquisition.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

3i Infotech Limited has vide its letter inter-alia stated, "We would like to clarify that while acquisitions have been or are part of the Company's growth strategy, as of now we do not have any concrete acquisition proposals".

[Top](#)**The Exchange has successfully completed its 1469th Normal Settlement**

The Exchange has successfully completed its 1469th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2005245 on December 28, 2005. The settlement statistics are as follows:

Particulars	Values
	N – 2005245
Total traded quantity (lakhs)	2251.83
Total traded value (Rs. In Crores)	4847.36
Total value of the settlement (Securities) (Rs. In Crores)	1375.06
Total value of the settlement (Funds) (Rs. In Crores)	579.66
Shortages for the settlement	0.20%
% of Delivery ( No. of shares deliverable / No. of shares traded )	29.30%

Retail Debt Market has completed its 743rd settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
D-2005245	NIL	NIL	NIL

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