

Press Release Archives

December 28, 2001

Press reports regarding Nicholas Piramal India Ltd.

The press had reports that Nicholas Piramal India Limited is apparently in the race to acquire a majority stake in Abbott India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nicholas Piramal India Limited.

Nicholas Piramal India Limited has vide its letter inter alia stated, "In this regard, we would like to clarify that as a fast growing pharmaceutical Company, Nicholas Piramal India Limited explores various strategic moves from time to time. However, as a policy and in the interest of its shareholders, the Company does not comment on any report relating to potential strategic initiatives unless they have reached the definite stage. Any comment by the Company on strategic initiatives that are either preliminary in nature or at the negotiating stage would otherwise be speculative. We would like to advise that no decision has been taken on acquiring the reported stake in Abbott India."

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The Exchange has successfully completed its 462nd Normal Settlement

The Exchange has successfully completed its 462nd Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001142 on December 28, 2001. The settlement statistics are as follows:

| Particulars | Values |
|---|-----------|
| | N-2001142 |
| Total traded quantity (lakhs) | 1398.27 |
| Total traded value (Rs. In Crores) | 2714.14 |
| Total value of the settlement (Securities) (Rs. In Crores) | 274.89 |
| Total value of the settlement (Funds) (Rs. In Crores) | 129.43 |
| Shortages for the settlement | 0.45% |
| % of Delivery (No. of shares delivered / No. of shares traded) | 15.04% |

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