

Press Release Archives

November 28, 2002

NSE records all time high turnover in Derivatives Segment

The Exchange today recorded all time high volume in the derivatives segment - Rs.3113.98 crores. The previous highest was Rs. 3028.15 crores recorded on November 22, 2002.

S&P CNX Nifty futures recorded a volume of Rs. 352.45 crores. S&P CNX Nifty options recorded a volume of Rs. 44.36 crores, Options on individual securities recorded a volume of Rs. 719.32 crores, Futures on Individual Securities recorded a volume of Rs.1997.85 crores.

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Security available for trading - Allahabad Bank

The equity shares of the following Bank shall be listed and admitted to dealings on the Exchange w.e.f. November 29, 2002. Trading shall be in the Normal market segment (Rolling Settlement) for all categories of investors.

Name of the Company : Allahabad Bank
ISIN Code : INE428A01015

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Press reports regarding M/s. Hindustan Motors Ltd.

The press had reports on November 27, 2002 that Hindustan Motors Limited is to begin supply of 20,000 engines and transmission units to Ford India for Ikon. Further, there is speculation about the possible equity participation by Mitsubishi Motor Corporation of Japan, with which the company has manufacturing and marketing tie-up for mid-size Lancer car in India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hindustan Motors Limited.

Hindustan Motors Limited has vide its letter inter-alia stated, "It is true that the Company has tied up arrangements with Ford India for supply of Engines and Transmissions for their Indian operations. The volume of activity will depend on the sales volumes of their IKON Model of car and it would be difficult to quantify the amount at this juncture. As of now the Company is not aware of any plan of Mitsubishi Motors Corporation of Japan to exercise their option to invest in the Equity of the Company. It is also true: -

- a) That the Company has manufacturing and marketing tie-up with Mitsubishi Motors Company of Japan for mid-size premium car "Lancer" in India and some adjoining countries.
- b) That Lancer won the top slot in the Sales Satisfaction Index Study 2002 conducted by J.D. Power, Asia Pacific for India.
- c) That the Company has also a tie-up arrangement with General Motors India for supply to them engines and transmissions starting March 2004.

Rest of the contents of the news item under reference is market related information and hence not commented upon."

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Press reports regarding M/s. Reliance Industries Ltd.

The press had reports on November 26, 2002 that the state government (Andhra Pradesh) has initiated a joint study with Reliance to find out the gas requirements of the state and prioritise the allocations accordingly.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Industries Limited.

Reliance Industries Limited has vide its letter inter-alia stated, "Reliance Industries Ltd., examines/pursues various opportunities/projects in different areas, from time to time on a continuing basis. You will appreciate that it is not practicable to comment upon every projects at every stage. The Company has at all times complied with its obligations and all relevant information will be provided to the Stock Exchange as and when necessary."

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Press reports regarding M/s. Ramco Systems Ltd.

The press had reports on November 28, 2002 that Ramco Systems Limited is on the verge of a solutions product breakthrough. Further the company has also received a Rs.5-crore order from the Andhra Pradesh government to develop and implement a human resource management system.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ramco Systems Limited.

Ramco Systems Limited has vide its letter inter-alia stated, "The news item is factually correct and we confirm the same".

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The press had reports on November 28, 2002 that Wipro Limited will announce some acquisitions shortly.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Wipro Limited.

Wipro Limited has vide its letter inter-alia stated, "We clarify that in line with our strategy for growth, we are always in discussions with various companies and investment bankers to explore potential acquisitions, alliances and partnerships. If and when any definitive agreements are reached on any transaction, we will make the appropriate announcements. We further clarify that we have not given any press release in the context of the article published."

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The Exchange has successfully completed its 690th Normal Settlement

The Exchange has successfully completed its 690th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002222 on November 28, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002222

Total traded quantity (lakhs)	1370.12
Total traded value (Rs. In Crores)	2915.10
Total value of the settlement (Securities) (Rs. In Crores)	421.31
Total value of the settlement (Funds) (Rs. In Crores)	198.00
Shortages for the settlement	0.47%
% of Delivery (No. of shares delivered / No. of shares traded)	23.30%

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