

Press Release Archives

August 28, 2000

Press reports regarding Penta media Graphics Ltd

The press today had reports that Penta media Graphics Ltd has bagged a major order for multimedia production from a giant Japanese entertainment house.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Penta media Graphics Ltd. has vide their letter dated Aug 28, 2000 stated "The company has a stream of visitors, investors, clients and well-wishers visiting its facilities from across the world and this need not necessarily result in any tangible relationship. The company, however shall keep the stock exchanges posted about any major developments in the future".

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Press reports regarding Tata Chemicals Ltd.

The press today had reports that Tata Chemicals Ltd. is likely to shut down its detergent business. The company is also looking at the possibility of merging its fertiliser business with the group company Rallis India and the management is also looking out for a buyer for the cement business. The company is also considering the possibility of shifting the salt brand to Tata Tea.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Tata Chemicals Ltd. has vide their letter dated Aug 28, 2000 stated "The company's two main businesses namely Soda Ash and Urea are passing through a difficult period. Soda Ash margins are under pressure with low priced imports coming in from China. Uncertainty associated with government policies in pricing of Urea coupled with distribution controls threaten the viability of Urea industry. This is also a matter of concern although the company's own production is better placed in comparison with other high cost producers especially those using Naphtha as a feed stock.

It was in this context that the chairman told the annual general meeting of the company held on 24th Aug 2000 that the company was looking at its cost very closely with a view to achieving cost competitiveness, more so in the context of further liberalisation. Other businesses such as cement and detergent are also being reviewed and all options which could lend support and strength to its main businesses are being considered. We submit that nothing more need to be read in to the news paper report. "

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Securities available for trading

The following securities will be made available for trading on the Capital Market Segment of the National Stock Exchange in the depository segment w.e.f. August 30, 2000, as given below:

Depository Segment

Equity Shares

1. Suashish Diamonds Limited – ISIN Code INE658A01017
2. Surya Agroils Limited – ISIN Code INE780B01017

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