



Press Release Archives July 28, 2004

Press reports regarding M/s. Indian Oil Corporation Ltd.

The press had reports on July 27, 2004 that the merger ratio of IOC-IBP has been fixed at 2:1.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the companies.

IBP Co. Limited has vide its letter inter-alia stated, "In this connection, kindly note that Scheme of Merger is yet to be developed and adopted by the Board of Directors of the two Companies namely Indian Oil Corporation Limited and IBP Co. Limited. As such, we have no information regarding the alleged fixation of the exchange ratio for merger of the Company with Indian Oil Corporation Limited. The news item appears to be speculative in nature and we therefore have no comments to offer on the item".

Indian Oil Corporation Limited has vide its letter inter-alia stated that, "The subject news item is speculative in nature and we have no comments on the issue".

Top

The Exchange has successfully completed its 1111th Normal Settlement

The Exchange has successfully completed its 1111th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004142 on July 28, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004142
Total traded quantity (lakhs)	3138.27
Total traded value (Rs. In Crores)	4344.52
Total value of the settlement (Securities) (Rs. In Crores)	844.04
Total value of the settlement (Funds) (Rs. In Crores)	259.93
Shortages for the settlement	0.32%
% of Delivery (No. of shares delivered / No. of shares traded)	22.99%

Retail Debt Market has completed its 385th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds

2004142	NIL	NIL	NIL

<u>Top</u>