

Press Release Archives

May 28, 2004

Press reports regarding M/s. Corporation Bank

The press had reports that Corporation Bank has acquired a 2% equity stake in the Multi Commodity Exchange of India.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Corporation Bank has vide its letter inter-alia stated, "In this connection, we submit as under. As permitted by Reserve Bank of India, the Bank has been dealing in gold and silver since 1998. In the normal course of business, keeping in view the needs and trends in the market, the Bank may enter into other commodity trading with the necessary approval of Reserve Bank of India. Bank has made a small investment of Rs.42 lakh (2%) in Multi Commodity Exchange of India (MCX). The investment has been made in the normal course of business and will not affect the operation / performance of the Bank significantly. Bank has not held any press meet to provide the above information. However, in reply to a query by one of the reporters, the above clarification was provided".

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The Exchange has successfully completed its 1068th Normal Settlement

The Exchange has successfully completed its 1068th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004099 on May 28 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004099
Total traded quantity (lakhs)	2248.00
Total traded value (Rs. In Crores)	4261.17
Total value of the settlement (Securities) (Rs. In Crores)	865.10
Total value of the settlement (Funds) (Rs. In Crores)	293.27
Shortages for the settlement	0.22%
% of Delivery (No. of shares delivered / No. of shares traded)	23.57%

Retail Debt Market has completed its 342nd settlement, details of which is as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds

2004099	Rs. 69,52,000/-	Rs. 72,66,600/-	Rs. 69,52,000/-
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