

Press Release Archives

April 28, 2004

Press Release

On April 28, 2004, at around 0955 hrs, it was observed that the order capture process in the Future and Options trading system was not responding. Upon assessment, the technical team felt that the quickest way to activate order execution process is to restart the environment. Accordingly, the Future and Options market was stopped at 1017 hrs.

After necessary checks were carried out on all processes when the Future and Options market was stopped, the system was subsequently restarted at 1100 hrs with 15 minutes pre-open time. The Future and Options market thereafter worked smoothly.

The Capital market however started at the scheduled time and the trading in the Capital market was unaffected.

[Top](#)

Expulsion of Trading Member - Nagarjuna Securities Ltd.

The National Stock Exchange of India Limited has expelled the trading member Nagarjuna Securities Ltd with effect from April 28, 2004, pursuant to expulsion of the member by OTC Exchange of India. The trading facility of the member was withdrawn since January 28, 2003.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member Nagarjuna Securities Ltd., with effect from April 28, 2004.

[Top](#)

Expulsion of Trading Member - NH Securities Ltd.

The National Stock Exchange of India Limited has expelled the trading member NH Securities Ltd. with effect from April 28, 2004, pursuant to SEBI order cancelling the certificate of registration. The trading facility of the member was withdrawn since April 04, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member NH Securities Ltd., with effect from April 28, 2004.

[Top](#)

Expulsion of Trading Member - Classic Share & Stock Broking Services Ltd.

The National Stock Exchange of India Limited has expelled the trading member Classic Share & Stock Broking Services Ltd with effect from April 28, 2004, pursuant to SEBI order cancelling the certificate of registration. The trading facility of the member was withdrawn since April 04, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member Classic Share & Stock Broking Services Ltd, with effect from April 28, 2004.

[Top](#)

Expulsion of Trading Member - Prasad & Co. (P) Ltd.

The National Stock Exchange of India Limited has expelled the trading member Prasad & Co. (P) Ltd with effect from April 28, 2004, due to failure of the trading/clearing member in meeting the

capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation. The trading facility of the member was withdrawn since December 06, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member Prasad & Co. (P) Ltd, with effect from April 28, 2004.

[Top](#)

Press reports regarding M/s. Satyam Computer Services Ltd.

The press had reports on April 23, 2004 that Satyam Computer Services Limited is seriously considering acquisitions in IT services as well as in the business process outsourcing (BPO) space.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Satyam Computer Services Limited has vide its letter inter-alia stated, "We wish to inform you that in our recently held (on April 22, 2004) press conference with reference to announcement of our Company's Audited Financial Results for the quarter and year ended March 31, 2004, the subject of acquisition was discussed by our Chairman Mr. B. Ramalinga Raju."

[Top](#)

Press reports regarding M/s. Hindustan Petroleum Corporation Ltd.

The press had reports on April 26, 2004 that Hindustan Petroleum Corporation Limited has decided to foray into the car rental business.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Hindustan Petroleum Corporation Limited has vide its letter inter-alia stated, "We wish to state that the subject news item relates to one of the recent market initiative undertaken by the Corporation to meet the needs of the HPCL customers. We are providing one more facility to the basket of products and services at the HPCL Retail outlets. HPCL Retail outlets have facilities like Convenience Stores, Cyber Café, ATMs, Coffee shop etc. which are intended to give additional facilities to the customers who come for fueling their vehicles. Such initiatives enables the Corporation to achieve loyalty of the customers."

[Top](#)

The Exchange has successfully completed its 1046th Normal Settlement

The Exchange has successfully completed its 1046th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004077 on April 28, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004077
Total traded quantity (lakhs)	3185.64
Total traded value (Rs. In Crores)	6228.66
Total value of the settlement (Securities) (Rs. In Crores)	1381.98

Total value of the settlement (Funds) (Rs. In Crores)	461.03
Shortages for the settlement	0.46%
% of Delivery (No. of shares delivered / No. of shares traded)	25.11%

Retail Debt Market has completed its 320th settlement, details of which is as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004077	Nil	Nil	Nil

[Top](#)