

Press Release Archives

February 28, 2000

The equity shares of the following companies will be suspended from trading

The equity shares of the following companies will be suspended from trading w.e.f. March 08,2000 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance of the provisions of listing agreement executed with the Exchange:

1. Horizon Battery Technologies Limited
2. Patheja Forgings & Auto Parts Manufacturers Limited
3. Somani Cement Company Limited
4. Zen Global Finance Limited
5. ETP Corporation Limited

A show cause notice was sent to each of the above companies seeking reasons for non-compliance of provisions of listing agreement including annual disclosure as required under SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 1997, information regarding Compliance Officer, etc.

The companies have failed to provide a response to the show cause notice. In view of this, the Exchange has decided to suspend trading in the equity shares of these companies w.e.f. March 08, 2000 until satisfactory compliance with the provisions of the listing agreement.

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Expulsion of member - Option Pratibhuti & Vinimay Co. Ltd.

The National Stock Exchange of India Limited has expelled Option Pratibhuti & Vinimay Co. Ltd. with effect from February 28, 2000, due to the failure of the trading member in meeting their obligations/liabilities to the Exchange/Clearing Corporation and failure to abide by the directives of the Exchange/Clearing Corporation for a prolonged period of time.

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