

Press Release Archives**Dec 27, 2005****Index adjustment - Reliance Demerger**

Reliance Industries Limited (RIL) has informed the Exchange that the Hon'ble High Court of Judicature at Mumbai vide its Order dated December 09, 2005 has sanctioned the Scheme of Arrangement wherein specified businesses will get demerged into four new separate corporate entities. The Scheme of Arrangement for demerger has become effective from December 21, 2005. The Company has further informed that January 25, 2006 has been fixed as Record Date for determining shareholders entitled for allotment of shares pursuant to Scheme of Arrangement. Accordingly both NSE and BSE have fixed January 18, to 24, 2006 as the No-delivery period. The adjustments to the derivatives contracts on RIL arising out of the above have already been informed to the market by Exchanges.

RIL is an actively traded scrip on the Exchanges with a market capitalization of more than Rs.1,20,000 crores and accounts for approximately 9.04 % in NIFTY and 11.14 % of the weightage in SENSEX. On account of the demerger, the market capitalization of RIL would undergo a change resulting in the indices requiring adjustment in base market capitalization. Since the four new separate corporate entities as mentioned above are not currently listed and traded, valuing the post demerger price of RIL is not possible by the Exchanges. It is therefore necessary to put in place a reasonable mechanism for the market to discover the price of RIL post-demerger for the limited purpose of determining the opening level of the indices which will continue to include RIL. Accordingly, in consultation with SEBI, BSE and NSE have jointly decided that a special one hour trading session shall be held as under to facilitate the above discovery of the post demerger price of RIL.

- There will be a special trading session on January 18, 2006 from 8.00 a.m. to 9.00 a.m.
- Only equity shares of RIL shall be permitted to trade and there will be no circuit filter during the special trading session.
- The Volume Weighted Average Price of RIL during the above session shall be used for adjustment to the base market capitalization of the respective indices.
- No index will be calculated during the special trading session.
- The normal market shall commence at 9.55 a.m.
- The trades done for RIL during the above special trading session shall be settled alongwith the normal market trades of 18th January 2006 as per regular practice.
- A detailed circular will be issued to the members in this regard.

[Top](#)**Security listed and admitted to dealings - COMSYS**

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. December 28, 2005. Trading shall be in the Normal Market Segment – Compulsory Demat (Rolling Settlement) for all investors.

Sr.No.	Symbol	Company Name	ISIN Code
1	COMSYS	Compulink Systems Limited	INE206H01010

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Security listed and admitted to dealings - NANDAN

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. December 29, 2005. Trading shall be in the Normal market segment (Rolling Settlement) for all investors.

Sr.No.	Symbol	Company Name	ISIN Code
1	NANDAN	Nandan Exim Limited	INE875G01022

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The Exchange has successfully completed its 1468th Normal Settlement

The Exchange has successfully completed its 1468th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2005244 on December 27, 2005. The settlement statistics are as follows:

Particulars	Values
	N – 2005244
Total traded quantity (lakhs)	2723.83
Total traded value (Rs. In Crores)	5965.07
Total value of the settlement (Securities) (Rs. In Crores)	1643.52
Total value of the settlement (Funds) (Rs. In Crores)	570.19
Shortages for the settlement	0.28%
% of Delivery (No. of shares deliverable / No. of shares traded)	29.05%

Retail Debt Market has completed its 742nd settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
D-2005244	NIL	NIL	NIL

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